



SSPDL
Limited

Building the big picture

Date: 27th September, 2014

The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub.: Submission of details of Postal Ballot Voting Results and Scrutinizers Report.

Ref.: SCRIP CODE 530821.

We would like to inform you that all special resolutions proposed through Postal Ballot Notice dated 02.08.2014, have been approved by the shareholders of the Company.

We are herewith submitting the (1) Details of Postal Ballot Voting Results, and (2) The Scrutinizer's Report on the same.

You are requested take on record and kindly acknowledge receipt of the same.

Thanking you.

Yours faithfully,

For SSPDL LIMITED

S.SURYANARAYANA
CHAIRMAN OF THE MEETING

Encls. : 1) Details of Postal Ballot Voting Results, and
2) Scrutinizer's Report.

SSPDL Limited CIN L70100TG1994PLC018540

(Formerly Srinivasa Shipping & Property Development Ltd.)

CORPORATE OFFICE : "SSPDL House" (N) # 2, (O) # 15, Vellaiyan Street, Kotturpuram, Chennai-600 085, Tel : 044 - 2432 2601, 4344 2424 Fax : 044-2447 2602

REGD. OFFICE : 8-2-595/3, Eden Garden, Road No. 10, Banjara Hills, Hyderabad - 500 034. Tel : 040 - 6663 7560, 6450 7561 Fax : 040 - 6663 7969 Telangana

Email : info@sspdl.com Website : www.sspdl.com

SSPDL LIMITED
DETAILS OF POSTAL BALLOT VOTING RESULTS

1	Date of Notice of Postal Ballot	02.08.2014	
2	Cut-off date for reckoning voting rights	08.08.2014	
3	Total number of shareholders as on cut-off date	1,29,29,250	
4	Date of declaration of postal ballot results	27.09.2014	
5	No. of Shareholders Participated in Voting	Promoter and Promoter Group	Public
	Item No. 1	7	14
	Item No. 2	7	14
	Item No. 3	7	14
	Item No. 4	7	14

ITEM NO.	DETAILS OF ITEM	RESOLUTION REQUIRED	MODE OF VOTING	RESULT
1	Increasing borrowing powers	Special Resolution	Postal Ballot (Physical Postal Ballot Form and E-voting)	Passed with Requisite Majority
2	Creation of security on the properties of the company in favor of the lenders and sell, lease or otherwise dispose of the Assets/undertakings of the company when company given security	Special Resolution	Postal Ballot (Physical Postal Ballot Form and E-voting)	Passed with Requisite Majority
3	Giving loans/guarantees, providing security and making investments in securities	Special Resolution	Postal Ballot (Physical Postal Ballot Form and E-voting)	Passed with Requisite Majority
4	Re-appointment of Sri Prakash Challa as the managing director and fixing the remuneration	Special Resolution	Postal Ballot (Physical Postal Ballot Form and E-voting)	Passed with Requisite Majority

DETAILS OF VOTING: In pursuance of Clause 35A of the Listing Agreement

ITEM NO.1:

Promoter / Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	7007454	6688742	95.45	6688742	0	100%	0
Public - Institutional holders	0	0	0	0	0	0	0
Public-Others	5921796	23364	0.39	23049	315	98.65	1.35
Total	12929250	6712106	51.91	6711791	315	99.995	0.005

S. Srinivasan

ITEM NO.2:

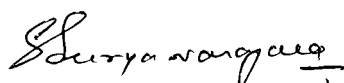
Promoter / Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	7007454	6688742	95.45	6688742	0	100%	0
Public - Institutional holders	0	0	0	0	0	0	0
Public- Others	5921796	23364	0.39	23149	215	99.08	0.92
Total	12929250	6712106	51.91	6711891	215	99.997	0.003

ITEM NO.3:

Promoter / Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	7007454	6688742	95.45	6688742	0	100%	0
Public - Institutional holders	0	0	0	0	0	0	0
Public- Others	5921796	23364	0.39	23149	215	99.08	0.92
Total	12929250	6712106	51.91	6711891	215	99.997	0.003

ITEM NO.4:

Promoter / Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	7007454	6688742	95.45	6688742	0	100%	0
Public - Institutional holders	0	0	0	0	0	0	0
Public- Others	5921796	23364	0.39	23149	215	99.08	0.92
Total	12929250	6712106	51.91	6711891	215	99.997	0.003



S.SURYANARAYANA
CHAIRMAN OF THE MEETING

September 27, 2014

To,
The Chairman,
SSPDL Limited
8-2-595/3/6, Eden Gardens
Road No.10, Banjara Hills
HYDERABAD-500034.

Sir,

Sub: Declaration of Results of Postal Ballot
Ref: Appointment as Scrutinizer vide you letter dt 02.08.2014.

With reference to the above, I have been appointed as Scrutinizer for Postal Ballot of M/s SSPDL Limited, a Company with Registered Office at 8-2-595/3/6, Eden Gardens, Road No.10, Banjara Hills, Hyderabad - 500034, in respect of Four (4) Resolutions which requires approval of Shareholders pursuant to the provisions of Section 110 of the Companies Act, 2013 and Rule 20 & 22 of Companies (Management and Administration) Rules, 2014. As Scrutinizer I have to receive, process and scrutinize the postal ballot papers in respect of Four (4) resolutions as circulated vide Postal Ballot Notice dt.02.08.2014.

M/s. SSPDL Limited (the Company) has made arrangements with the System Provider M/s Karvy Computershare Private Limited for providing a system of recording votes of shareholders electronically through e-voting. The Company has made arrangements through its Registrar and Transfer Agent(RTA) M/s Karvy Computershare Private Limited to set up e-Voting facility on Karvy evoting website <http://www.evoting.karvy.com>.

The Company through RTA has uploaded the notice of Postal Ballot containing resolutions along with explanatory statements on which e-voting is required for generating Electronic Voting Sequence Number(EVSN) by the system provider. Necessary instructions in this regard to be followed by shareholders have been duly mentioned in the Postal Ballot Notice dated 02.08.2014 sent to the shareholders by email, partly by Courier and partly by Registered Post. The Register of Members was made up, for the purpose of despatch of Postal Ballot, as on 08.08.2014.

I report that the Postal Ballot Notice dated 02.08.2014 under section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules 2014 were dispatched on 27.08.14 to shareholders by Registered Post aggregating to 66 numbers along with self addressed Business Reply envelopes. In addition to the above, Postal Ballots were sent on 27.08.14 by courier to 2015 shareholders and via email by the system provider to 1696 shareholders at their registered email addresses with Depository Participants as on 08.08.2014 (Cut-off date).

As stated in sub rule 3 of Rule 20 of Companies (Management and Administration) Rules 2014, an advertisement was published by the Company in Business Standard, English Newspaper and Andhra Prabha, Telugu Edition Newspaper on 06.09.2014 informing the completion of despatch of Postal Ballots, both by courier, Registered Post and/or email wherever applicable, to the shareholders along with other related matters mentioned therein.



I report that I have received the Postal Ballot Forms from the Shareholders physically during the period starting from 28.08.2014 to 26.09.2014. All the Postal Ballots together with all votes cast by E-Voting through Karvy Computershare received upto 6.00 PM on September 26, 2014, being the last date fixed by the Company for receipt of Ballot Forms/E Voting, were considered for my scrutiny.

None of the Postal Ballot Forms were returned undelivered.

None of the Postal Ballot Forms were mutilated and/or torn beyond recognition.

RTA has compiled the Register in respect of Postal Ballots containing shareholder's name, folio number, postal ballot number, number of shares held, votes in favour, votes against and those votes which were rejected and the same has been verified.

Based on the postal ballot forms received physically as well as through e-voting, I submit that out of 3777 shareholders holding 129,29,250 number of equity shares, 21 Shareholders holding 67,12,106 number of shares have exercised their vote, 14(Fourteen) through e-voting and 7(Seven) through physical postal ballot forms.

Accordingly, the Results of the Postal Ballot for each item of resolution are given as under:

Result of Postal Ballot

ITEM NO.1: SPECIAL RESOLUTION: INCREASING BORROWING POWERS

Total Number of Shareholders	3777		
Total Number of Shares	129,29,250		
Receipt of Postal Ballot Forms	from 28.08.2014 to 26.09.2014.		
		Number of Votes	Number of Shares
Total Votes cast through E-Voting	A	14	6676793
Total Votes cast through Postal Ballots received	B	7	35313
Grand Total of E-Voting and Postal Ballot Form (A+B)	C	21	6712106
Less: Invalid E-Voting/Postal Ballot Forms	D	0	0
Net E-Voting/Postal Ballot Forms (C-D)	E	21	6712106



SUMMARY OF RESULT:

Promoter/ Public	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding Shares (3) =(2)/(1)*100	No. of Votes-In Favour (4)	No. of Votes- Against (5)	% of Votes in favour on votes polled (6) =(4)/(2)*100	% of Votes Against on votes polled (7) =(5)/(2)*100
Promoter/ Promoter Group	7007454	6688742	95.45	6688742	0	100%	0
Public Institutional Holders	0	0	0	0	0	0	0
Public- Others	5921796	23364	0.39	23049	315	98.65	1.35
Total	12929250	6712106	51.91	6711791	315	99.995	0.005

Percentage of Votes Cast in Favour:99.995%

Percentage of Votes Cast Against:0.005%

RESULTS

As the number of Votes cast in favour of the Resolution is more than three times the number of votes against, I report that the Special Resolutions under section 110 has been passed by the shareholders with requisite majority. Accordingly, the Special Resolution as set out in Item no. 1 of the Postal Ballot Notice has been approved by the shareholders with requisite majority. The Resolution is deemed to be passed on the date of announcement of Results.

ITEM NO.2: SPECIAL RESOLUTION: CREATION OF SECURITY ON THE PROPERTIES OF THE COMPANY IN FAVOR OF THE LENDERS AND SELL, LEASE OR OTHERWISE DISPOSE OF THE ASSETS/UNDERTAKINGS OF THE COMPANY WHEN COMPANY GIVEN SECURITY

Total Number of Shareholders	3777		
Total Number of Shares	129,29,250		
Receipt of Postal Ballot Forms	from 28.08.2014 to 26.09.2014.		
		Number of Votes	Number of Shares
Total Votes cast through E-Voting	A	14	6676793
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Grand Total of E-Voting and Postal Ballot Form (A+B)	C	21	6712106
Less: Invalid E-Voting/Postal Ballot Forms	D	0	0
Net E-Voting/Postal Ballot Forms (C-D)	E	21	6712106



SUMMARY OF RESULT:

Promoter/ Public	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding Shares (3) $= (2)/(1)*100$	No. of Votes-In Favour (4)	No. of Votes- Against (5)	% of Votes in favour on votes polled (6) $= (4)/(2)*100$	% of Votes Against on votes polled (7) $= (5)/(2)*100$
Promoter/ Promoter Group	7007454	6688742	95.45	6688742	0	100%	0
Public Institutional Holders	0	0	0	0	0	0	0
Public- Others	5921796	23364	0.39	23149	215	99.08	0.92
Total	12929250	6712106	51.91	6711891	215	99.997	0.003

Percentage of Votes Cast in Favour:99.997%

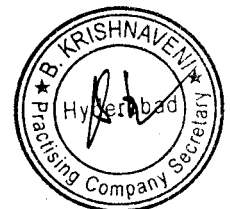
Percentage of Votes Cast Against:0.003%

RESULTS

As the number of Votes cast in favour of the Resolution is more than three times the number of votes against, I report that the Special Resolutions under section 110 has been passed by the shareholders with requisite majority. Accordingly, the Special Resolution as set out in Item no. 2 of the Postal Ballot Notice has been approved by the shareholders with requisite majority. The Resolution is deemed to be passed on the date of announcement of Results.

ITEM NO.3: SPECIAL RESOLUTION: GIVING LOANS/GUARANTEES, PROVIDING SECURITY AND MAKING INVESTMENTS IN SECURITIES

Total Number of Shareholders	3777		
Total Number of Shares	129,29,250		
Receipt of Postal Ballot Forms	from 28.08.2014 to 26.09.2014.		
		Number of Votes	Number of Shares
Total Votes cast through E-Voting	A	14	6676793
Total Votes cast through Postal Ballots received	B	7	35313
Grand Total of E-Voting and Postal Ballot Form (A+B)	C	21	6712106
Less: Invalid E-Voting/Postal Ballot Forms	D	0	0
Net E-Voting/Postal Ballot Forms (C-D)	E	21	6712106



SUMMARY OF RESULT:

Promoter/ Public	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding Shares (3) =(2)/(1)*100	No. of Votes-In Favour (4)	No. of Votes- Against (5)	% of Votes in favour on votes polled (6) =(4)/(2)*100	% of Votes Against on votes polled (7) =(5)/(2)*100
Promoter/ Promoter Group	7007454	6688742	95.45	6688742	0	100%	0
Public Institutional Holders	0	0	0	0	0	0	0
Public- Others	5921796	23364	0.39	23149	215	99.08	0.92
Total	12929250	6712106	51.91	6711891	215	99.997	0.003

Percentage of Votes Cast in Favour:99.997%

Percentage of Votes Cast Against:0.003%

RESULTS

As the number of Votes cast in favour of the Resolution is more than three times the number of votes against, I report that the Special Resolutions under section 110 has been passed by the shareholders with requisite majority. Accordingly, the Special Resolution as set out in Item no. 3 of the Postal Ballot Notice has been approved by the shareholders with requisite majority. The Resolution is deemed to be passed on the date of announcement of Results.

ITEM NO.4: SPECIAL RESOLUTION: RE-APPOINTMENT OF SRI PRAKASH CHALLA AS THE MANAGING DIRECTOR AND FIXING THE REMUNERATION

Total Number of Shareholders	3777		
Total Number of Shares	129,29,250		
Receipt of Postal Ballot Forms	from 28.08.2014 to 26.09.2014.		
		Number of Votes	Number of Shares
Total Votes cast through E-Voting	A	14	6676793
Total Votes cast through Postal Ballots received	B	7	35313
Grand Total of E-Voting and Postal Ballot Form (A+B)	C	21	6712106
Less: Invalid E-Voting/Postal Ballot Forms	D	0	0
Net E-Voting/Postal Ballot Forms (C-D)	E	21	6712106



SUMMARY OF RESULT:

Promoter/ Public	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding Shares (3) $= (2)/(1)*100$	No. of Votes-In Favour (4)	No. of Votes- Against (5)	% of Votes in favour on votes polled (6) $= (4)/(2)*100$	% of Votes Against on votes polled (7) $= (5)/(2)*100$
Promoter/ Promoter Group	7007454	6688742	95.45	6688742	0	100%	0
Public Institutional Holders	0	0	0	0	0	0	0
Public- Others	5921796	23364	0.39	23149	215	99.08	0.92
Total	12929250	6712106	51.91	6711891	215	99.997	0.003

Percentage of Votes Cast in Favour:99.997%

Percentage of Votes Cast Against:0.003%

RESULTS

As the number of Votes cast in favour of the Resolution is more than three times the number of votes against, I report that the Special Resolutions under section 110 has been passed by the shareholders with requisite majority. Accordingly, the Special Resolution as set out in Item no. 4 of the Postal Ballot Notice has been approved by the shareholders with requisite majority. The Resolution is deemed to be passed on the date of announcement of Results.

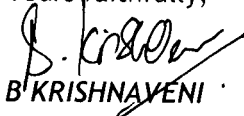
I further report that as per the Postal Ballot Notice dated 02.08.2014 and the Board Resolution dated 02.08.2014, the Chairman or any other person as authorised in this regard may declare and confirm the above results. The results of the Postal Ballot together with the Scrutinizer's Report would be displayed on the Company's website www.sspdl.com and on the website of Karvy Computershare Private Ltd www.evoting.karvy.com and shall also be communicated to the Stock Exchanges.

I further Report that pursuant to the provisions of Rule 22 of the Companies (Management and Administration) Rules 2014, the Records maintained by me including data obtained from RTA, the physical copies of Postal Ballot Forms received will be handed over to the Chairman/Company Secretary of the Company.

I thank you for the opportunity given to act as Scrutinizer.

Thanking You,

Yours faithfully,


B. KRISHNAVENI

