



SSPDL
Limited

Building the big picture

Date: 14.08.2019

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on 14th August 2019.
Ref.: Scrip Code 530821.

The Board of Directors of the Company have, at their meeting held on August 14, 2019, inter-alia, considered and approved the following:

- (a) Considered and approved the Un-audited Financial Results (both Standalone & Consolidated) for the quarter ended 30th June, 2019.
- (b) Subject to the approval of the shareholders at the ensuing Annual General Meeting:
 - Re-appointment of Smt. Sridevi Challa (DIN: 01802477) who retires by rotation,
 - Re-appointment of Sri B.Lokanath (DIN: 00037303) as Non-Executive Independent Director for a period of 5 years with effect from September 30, 2019 to September 29, 2024,
 - Appointment of Sri Annam Dilip Kumar (DIN: 01841463) as Non-Executive Independent Director for a period of 5 years, with effect from September 30, 2019 to September 29, 2024,
 - Re-appointment of Sri Prakash Challa (DIN: 02257638) as Chairman and Managing Director, with effect from October 1, 2019 to September 30, 2024 and fixing the remuneration,
 - Amendment to Articles of Association of the Company.
- (c) 25th Annual General Meeting of the Company will be held on 30.09.2019.
- (d) The Register of Members and the transfer books of the Company will be closed from 25.09.2019 to 30.09.2019 (both days inclusive).
- (e) September 24th, 2019 as the Cut-off date to consider the names of shareholders entitled to vote.
- (f) E-voting period commences on Thursday, the September 26th, 2019 at 10.00 A.M. and ends on Sunday, September 29th, 2019 at 05.00 P.M.

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SSPDL Limited CIN L70100TG1994PLC018540

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REGD. OFF: 3rd Floor, Serene Towers, 8-2-623/A, Road No. 10, Banjara Hills, Hyderabad - 500 034, Telangana, Tel : 040 - 6663 7560, Fax : 040 - 6663 7969

Email : info@sspdl.com Website : www.sspdl.com

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In accordance with circulars dated June 20, 2018 issued by the stock exchanges, we hereby confirm that Smt. Sridevi Challa, Sri B.Lokanath, Sri Prakash Challa and Sri Annam Dilip Kumar are not debarred from holding the office of director by any SEBI order or any other such authority.

Brief profile and other information relating to the above mentioned appointments are enclosed.

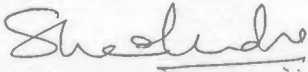
Further, we would like to inform you that Sri K.Akmaluddin Sheriff (DIN: 01121372), Independent Director of the company whose current term as an independent director is expiring on 29.09.2019, has informed that he decides not to seek re-appointment as an Independent Director of the Company.

Please take note of the above in your records.

Thanking you.

Yours faithfully,

For SSPDL LIMITED



**A.SHAILENDRA BABU
COMPANY SECRETARY**

Encl.: As above.

BRIEF PROFILE AND OTHER INFORMATION OF SMT. SRIDEVI CHALLA:

Proposed to re-appoint Smt. Sridevi Challa as the Director of the Company, at the ensuing annual general meeting to be held on 30.09.2019 and who shall be liable to retire by rotation.

Directors Identification Number is 01802477. She is aged about 52 years and she is a graduate in Commerce from Osmania University and has varied experience of administrating educational trust and more than a decade's experience in the field of real estate. She is holding 1,02,500 (0.79%) equity shares of the Company.

None of the directors of the Company are relatives of Smt. Sridevi Challa as per the provisions of the Section 2(77) of the Companies Act, 2013. However, the members may note that Smt. Sridevi Challa is a wife of Sri Suresh Challa who is brother of Sri Prakash Challa.

BRIEF PROFILE AND OTHER INFORMATION OF SRI B.LOKANATH:

In 2014, as per the applicable law, Sri B.Lokanath was appointed for a period of five years from 30.09.2014 to 29.09.2019 as Non-executive Independent Director of the Company. Considering the same, it is proposed to re-appoint him as the Non-executive Independent Director of the Company for a period of 5 years, at the ensuing annual general meeting to be held on 30.09.2019 and who shall not be liable to retire by rotation and appointment is as per the terms and conditions of the appointment letter.

Directors Identification Number is 00037303. He is aged about 62 years and he has Bachelor Degree in Commerce. He is a Fellow member of the Institute of Chartered Accountants of India and a practicing Chartered Accountant and has over 30 years of substantial experience in the areas of audit, taxation, compliance, corporate advisory and consulting and handled corporate and non-corporate clients in the varied industrial sectors.

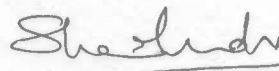
He holds NIL equity shares of the Company. And, none of the directors of the Company are relatives of Sri B.Lokanath as per the provisions of the Section 2(77) of the Companies Act, 2013.

BRIEF PROFILE AND OTHER INFORMATION OF SRI ANNAM DILIP KUMAR:

Proposed to appoint Sri Annam Dilip Kumar as the Non-executive Independent Director of the Company for a period of 5 years, at the ensuing annual general meeting to be held on 30.09.2019 and who shall not be liable to retire by rotation and appointment is as per the terms and conditions of the appointment letter.

Directors Identification Number is 01841463. He is aged about 69 years and he is a graduate from Osmania University and he is an approved Chemist and has 30 years of industrial experience.

He holds NIL equity shares of the Company. And, none of the directors of the Company are relatives of Sri Annam Dilip Kumar as per the provisions of the Section 2(77) of the Companies Act, 2013.



In 2014, as per the applicable law, Sri K.Akmaluddin Sheriff was appointed for a period of five years from 30.09.2014 to 29.09.2019 as Non-executive Independent Director of the Company. As Sri K.Akmaluddin Sheriff's term of appointment ends on 29.09.2019 and to constitute the Board as per applicable law it is proposed to appoint Sri Annam Dilip Kumar as Non-executive Independent Director of the Company.

BRIEF PROFILE AND OTHER INFORMATION OF SRI PRAKASH CHALLA:

Sri Prakash Challa was re-appointed as the Managing Director of the Company, through Postal Ballot notice dated 02.08.2014, for a period of five years from 01.10.2014 to 30.09.2019 and he was designated as the Chairman and Managing Director. In view of the same, it is proposed to re-appoint Sri Prakash Challa as the Chairman and Managing Director of the Company, at the ensuing annual general meeting to be held on 30.09.2019 and who shall not be liable to retire by rotation.

Directors Identification Number is 02257638. He is aged about 66 years and he is a Graduate in MSc., CAIIB and having vast experience of over 41 years in the construction, banking, aquaculture and pisciculture Industry. Before turning as an entrepreneur, Sri Prakash Challa was a banker for over 13+ years, holding senior positions in Andhra Bank and Punjab National Bank. He has started Construction activities since July 1993 for property development in Chennai, Hyderabad and Bangalore. He has the ability to force successful alliances and he is the person behind the Company's growth and instrumental in Company's success. He was the Past Vice President of CREDAI National and he is the Chairman of Taxation Committee, CREDAI National, New Delhi.

Sri Prakash Challa is the promoter of the Company and he is holding 23,59,390 (18.25%) equity shares of the Company. None of the directors of the Company are relatives of Sri Prakash Challa as per the provisions of the Section 2(77) of the Companies Act, 2013. However, the members may note that Smt. Sridevi Challa, director of the Company is wife of Sri Suresh Challa who is brother of Sri Prakash Challa.

