



SSPDL
Limited

Building the big picture

Date: 09.05.2018

To,
BSE Limited,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

Dear Sirs,

Sub: Intimation about the approval of the Board to incorporate a wholly owned subsidiary - in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: SSPDL LIMITED - 530821.

With reference to the above subject, we would like to inform you that the Board of directors of the company in their meeting held on 09.05.2018 accorded approval for incorporating a wholly owned subsidiary company:


- For undertaking construction contracts, infrastructure projects, etc.,
- With authorized capital of ₹ 10,00,000/-, consisting 100,000 equity shares of ₹ 10/- each,
- With paid-up capital of ₹ 1,00,000/-, consisting 10,000 equity shares of ₹ 10/- each,
- SSPDL Ltd will subscribe to 10,000/- equity shares of ₹ 10/- each for ₹ 100,000 and it does not fall within related party transaction. Also, none of the promoter / promoter group / group companies has any interest in the proposed company,
- Incorporated in the state of Telangana

Once the above stated company is incorporated, additional information will be submitted.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
for SSPDL Limited


Prakash Challa
Chairman and Managing Director
(DIN 02257638)

SSPDL Limited CIN L70100TG1994PLC018540

(Formerly Srinivasa Shipping & Property Development Ltd.)

CORPORATE OFFICE: "SSPDL House" # 2,Vellaiyan Street, Kotturpuram, Chennai-600 085, Tel : 044 - 4344 2424 Fax : 044 - 2447 2602

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