



SSPDL
Limited

Building the big picture

Date: 25.01.2019

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Sub.: Disclosing of credit rating information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: SCRIP CODE 530821.

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that credit rating agency '**India Ratings & Research Private Limited**' have accorded the following rating to the Company i.e. **Long Term Issuer Rating:**

Instrument Type	Size of Issue (Million)	Rating/Outlook	Rating Action
Term Loan	INR 61.15	IND BB/Stable	Assigned

The report received from the credit rating agency for the credit rating is enclosed.

This is for your information and records.

You are requested to take the above on record.

Thanking you,

Yours faithfully,
For SSPDL LIMITED

A. SHAIENDRA BABU
COMPANY SECRETARY

Encl.: As above.

SSPDL Limited CIN L70100TG1994PLC018540

(Formerly Srinivasa Shipping & Property Development Ltd.)

CORPORATE OFFICE: "SSPDL House" # 2, Vellaiyan Street, Kotturpuram, Chennai-600 085, Tel : 044 - 4344 2424 Fax : 044-2447 2602

REGD. OFFICE: H.No.8-2-595/3/6, Eden Gardens, Road No.10, Banjara Hills, Hyderabad-500 034 Telangana, Tel : 040-6663 7560, 2335 1484 Fax : 040-6663 7969

Email: info@sspdi.com **Web:** www.sspdi.com

Mr. Prakash Challa
Chairman and Managing Director
SSPDL Limited
H. No.8-2-595/3/6,
Eden Garden Road No. 10
Eastern Express Highway,
Banjara Hills, Hyderabad- 500034

January 24, 2019

Kind Attn: Mr. Prakash Challa, Director

Dear Sir,

Re: Bank Loan Ratings of SSPDL Limited

India Ratings and Research (Ind-Ra) has affirmed SSPDL Limited's Long-Term Issuer Rating at 'IND BB'. The Outlook is Stable. The instrument-wise rating action is as follows:

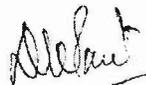
Instrument Type	Size of Issue (million)	Rating/Outlook	Rating Action
Term loan	INR61.15	IND BB/Stable	Assigned

The details of bank wise facilities are mentioned in the annexure.

In issuing and maintaining its ratings, India Ratings relies on factual information it receives from issuers and underwriters and from other sources India Ratings believes to be credible. India Ratings conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security.

The manner of India Ratings' factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in India where the rated security is offered and sold, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors.

Users of India Ratings' ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information India Ratings relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings and to the market in offering documents and other reports. In issuing its ratings India Ratings must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.



India Ratings & Research Private Limited A Fitch Group Company

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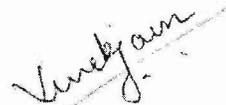
We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please contact the undersigned at 022 - 4000 1700.

Sincerely,

India Ratings



Devendra Kumar Pant
Senior Director



Vivek Jain
Director

Annex 1. Details of Bank Loans

Annexure: Details of Bank Loan Facilities

Long Term loan Facilities		
Line	Rating	Sanction Amount (INRm)
Long-term loan		
PNB Housing Finance Limited	'IND BB'/Stable	61.15
Total Long-term loan		61.15
Source: SSPDL		

Account