

SSPOL LIMITED

Regd Office : No.8-2-565/3/6, Eden Gardens,
Road No.10, Banjara Hills, Hyderabad - 500 034.

UN-AUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2011

Sl.No.	Particulars	STANDALONE (Rs in Lakhs)					
		Three months ended			Nine Months ended		Year Ended
		31-12-2011 UN-AUDITED	30-09-2011 UN-AUDITED	31-12-2010 UN-AUDITED	31-12-2011 UN-AUDITED	31-12-2010 UN-AUDITED	31-03-2011 AUDITED
1	Income from Operations						
	a) Net Sales / Income from Operations	110.45	168.54	779.49	733.01	3,291.86	3,664.75
	b) Other Operating Income	10.01	8.80	21.69	25.41	168.66	185.09
	Sub Total [1 (a) + (b)]	120.46	177.34	801.18	758.42	3,460.52	3,869.84
2	Expenditure						
	a) Works Cost	162.55	304.51	770.36	1,046.05	2,151.34	2,535.22
	b) Employees Cost	42.46	46.19	38.77	127.68	161.60	225.28
	c) Depreciation	4.00	3.98	3.70	11.90	15.15	19.80
	d) Other Expenditure	43.70	43.21	76.05	135.05	209.54	470.57
	Total [2 (a) to (d)]	252.73	397.89	888.89	1,320.68	2,557.64	3,251.03
3	Profit/(Loss) from Operation before Other Income, Interest, and Exceptional Items (1-2)	(132.27)	(200.55)	(87.71)	(562.24)	902.88	618.81
4	Other Income						
	a) Interest Earned	50.21	60.45	51.65	172.66	92.56	145.46
	b) Other Income	24.70	-	3.94	24.70	16.07	40.43
	Sub Total [4 (a)+(b)]	74.91	60.45	55.59	197.36	108.63	185.89
5	Profit/(Loss) before interest and Exceptional Items (3+4)	(57.36)	(140.10)	(32.12)	(364.88)	1,011.51	804.70
6	Interest	66.10	60.36	91.12	185.59	358.55	443.43
7	Profit/(Loss) after interest but before Exceptional Items (5-6)	(125.46)	(200.46)	(123.25)	(550.27)	652.95	361.27
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	(125.46)	(200.46)	(123.25)	(550.27)	652.95	361.27
10	Provision for Taxation :						
	- Current Tax	-	-	(24.56)	-	126.63	0.50
	- Deferred Tax - Release / (Charge)	(41.59)	(19.06)	3.62	(136.67)	336.14	250.67
	- MAT Credit availed	(45.25)	-	(19.39)	(45.25)	(178.30)	(124.27)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(38.65)	(181.40)	(82.92)	(368.35)	366.56	233.87
12	Extraordinary Items (Net of Tax Expenses - Nil)	-	-	-	-	445.15	376.73
13	Net Profit/(Loss) for the period (11+12)	(38.65)	(181.40)	(82.92)	(368.35)	811.72	610.40
14	Share of Profit/(Loss) transferred to Minority	NA	NA	NA	NA	NA	NA
15	Share of Profit/(Loss) of Associates(Net)	NA	NA	NA	NA	NA	NA
16	Net Profit/(Loss) for the period/ year after Minority Interest & Share from Associates	(38.65)	(181.40)	(82.92)	(368.35)	811.72	610.40
17	Paidup Equity Share Capital (Face value per share Rs. 10/-)	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93
18	Reserves Excl. Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
19	Earning Per Share before extraordinary items/Basic /Rupees	(0.30)	(1.40)	(0.64)	(2.85)	2.84	1.81
	Earning Per Share before extraordinary Diluted/Rupees	(0.30)	(1.40)	(0.64)	(2.85)	2.84	1.81
	Earning Per Share after extraordinary items/Basic /Rupees	(0.30)	(1.40)	(0.64)	(2.85)	6.28	4.72
	Earning Per Share after extraordinary Diluted/Rupees	(0.30)	(1.40)	(0.64)	(2.85)	6.28	4.72
20	Public Shareholding						
	- Number of Shares	5,935,208	5,935,208	6,047,163	5,935,209	6,047,163	5,935,209
	- Percentage of Shareholding	45.91	45.91	46.77	45.91	46.77	45.91
21	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	150,000	150,000	2,585,850	150,000	2,585,850	2,585,850
	- Percentage of shares	2.14	2.14	37.57	2.14	37.57	36.97
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	1.16	1.16	20.00	1.16	20.00	20.00
	(as a % of the total share capital of the company)						
	b) Non Encumbered						
	- Number of shares	6,844,041	6,844,041	4,296,237	6,844,041	4,296,237	4,406,191
	- Percentage of shares	97.86	97.86	62.43	97.86	62.43	63.03
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	52.93	52.93	33.23	52.93	33.23	34.09
	(as a % of the total share capital of the company)						

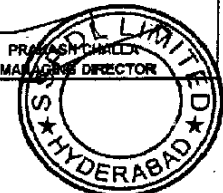
Notes :

- The above un-audited results of the Company are reviewed by the Audit Committee and approved and taken on record by the Board at their respective meetings held on 14th February, 2012.
- The Statutory Auditors of the Company have conducted a "Limited Review" on the above unaudited financial results.
- The company's operation consists of construction/project activities and there are no other reportable segments as per AS-17
- Construction Contracts Income is recognized as per AS-7.
- Status of Equity Shareholders complaints / grievances at the quarter ended 31st December 2011 : Pending at the beginning of the quarter - NIL, Received during the quarter - 1, Resolved during the quarter - 1, Unresolved at the end of the quarter - NIL.
- Previous period figures have been regrouped / rearranged wherever considered necessary to conform to the current year's classification.
- The Company has opted to publish Un-audited Consolidated Financial results. Un-audited standalone financial results for the quarter and nine months ended 31st December, 2011 are available on the company's website at www.sspdl.com and on the BSE's website at www.bseindia.com
- The Board has decided to close three of its non-operating Subsidiary Companies - i) Kollur Residential Project Pvt. Ltd., ii) SSPDL Alimayyed Projects Pvt. Ltd., and iii) SSPDL Matrix Towers Pvt. Ltd.

By the Order of the Board
For SSPDL LIMITED



PRAKASH CHANDRA
MANAGING DIRECTOR



Place: Hyderabad
Date : 14th February, 2012