

**SSPDL LIMITED**  
 Regd Office : No.8-2-595/3/5, Eden Gardens,  
 Road No.10, Banjara Hills, Hyderabad - 500 034.  
**AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2012**

| PART I | Sl.No. | Particulars   | STANDALONE (Rs in Lakhs) |               |               |                    |                 |
|--------|--------|---|--------------------------|---------------|---------------|--------------------|-----------------|
|        |        |   | For the Quarter Ended    |               |               | For the year Ended |                 |
|        |        |   | 31-03-2012               | 31-12-2011    | 31-03-2011    | 31-03-2012         | 31-03-2011      |
|        |        |   | AUDITED                  | UNAUDITED     | UNAUDITED     | AUDITED            | AUDITED         |
| 1      |        | <b>Income from Operations</b>   |                          |               |               |                    |                 |
|        |        | a) Net Sales / Income from Operations   | 138.33                   | 110.45        | 387.92        | 671.34             | 3,984.75        |
|        |        | b) Other Operating Income   | -                        | -             | 16.63         | -                  | 225.52          |
|        |        | <b>Total Income from operations (net)</b>   | <b>138.33</b>            | <b>110.45</b> | <b>404.60</b> | <b>671.34</b>      | <b>3,910.27</b> |
| 2      |        | <b>Expenses</b>   |                          |               |               |                    |                 |
|        |        | a) Cost of materials consumed / Works Cost  | 84.58                    | 224.87        | 502.73        | 1,217.35           | 2,837.07        |
|        |        | b) Purchase of Stock in trade   | -                        | -             | -             | -                  | -               |
|        |        | c) Changes in inventories of finished goods, work-in-progress and Stock in trade                    | (34.08)                  | (62.33)       | -             | (120.80)           | (116.89)        |
|        |        | d) Employees benefits expense   | 69.23                    | 42.48         | 33.11         | 196.89             | 256.06          |
|        |        | e) Depreciation and amortisation expense  | 3.95                     | 4.00          | 4.47          | 15.85              | 19.96           |
|        |        | f) Other expense  | 39.03                    | 43.70         | 121.18        | 173.09             | 254.80          |
|        |        | <b>Total Expenses</b>   |                          |               |               |                    |                 |
|        |        | Total [2 (a) to (f)]  | 161.73                   | 252.72        | 661.49        | 1,482.36           | 3,251.04        |
| 3      |        | Profit/(Loss) from Operation before Other Income, finance Cost, and Exceptional Items (1-2)         | (23.39)                  | (142.27)      | (256.89)      | (811.04)           | 659.22          |
| 4      |        | <b>Other Income</b>   | 103.89                   | 84.92         | 77.23         | 326.85             | 145.46          |
| 5      |        | Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)              | 80.49                    | (57.35)       | (179.66)      | (284.19)           | 804.70          |
| 6      |        | <b>Finance Costs</b>  | 153.80                   | (88.10)       | 84.88         | 339.39             | 443.43          |
| 7      |        | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)       | (73.31)                  | (125.49)      | (264.54)      | (623.58)           | 361.25          |
| 8      |        | <b>Exceptional Items</b>  | 3.89                     | -             | -             | 3.89               | -               |
| 9      |        | Profit / (Loss) from Ordinary Activities before tax (7-8)   | (77.19)                  | (125.46)      | (264.54)      | (627.46)           | 361.25          |
| 10     |        | <b>Tax Expense</b>  | (62.12)                  | (88.81)       | (157.07)      | (244.04)           | 127.80          |
| 11     |        | Net Profit/(Loss) from Ordinary Activities after tax (9-10)   | (15.06)                  | (38.65)       | (107.45)      | (383.42)           | 233.68          |
| 12     |        | Extraordinary Items (Net of Tax Expenses)   | -                        | -             | -             | -                  | 376.73          |
| 13     |        | Net Profit/(Loss) for the period (11+12)  | (15.06)                  | (38.65)       | (107.45)      | (383.42)           | 610.40          |
| 14     |        | Share of Profit/(Loss) of Associates(Net)   | NA                       | NA            | NA            | NA                 | NA              |
| 15     |        | Minority Interest   | NA                       | NA            | NA            | NA                 | NA              |
| 16     |        | Net Profit/(Loss) after taxes, Minority Interest & Share of Profit/(Loss) from Associates(13+14+15) | (15.06)                  | (38.65)       | (107.45)      | (383.42)           | 610.40          |
| 17     |        | Paidup Equity Share Capital (Face value per share Rs.10/-)  | 1,292.93                 | 1,292.93      | 1,292.93      | 1,292.93           | 1,292.93        |
| 18     |        | Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year            | -                        | -             | -             | -                  | -               |
| 19.I   |        | <b>Earning Per Share (before extraordinary items)</b><br>(of Rs. 10/- each) (not annualised)        | (0.12)                   | (0.30)        | (0.83)        | (2.97)             | 1.81            |
|        |        | (a) Basic   |                          |               |               |                    |                 |
|        |        | (b) Diluted   | (0.12)                   | (0.30)        | (0.83)        | (2.97)             | 1.81            |
| 19.II  |        | <b>Earning Per Share (before extraordinary items)</b><br>(of Rs. 10/- each) (not annualised)        | (0.12)                   | (0.30)        | (0.83)        | (2.97)             | 4.72            |
|        |        | (a) Basic   | (0.12)                   | (0.30)        | (0.83)        | (2.97)             | 4.72            |
|        |        | (b) Diluted   |                          |               |               |                    |                 |

| PART II SELECT INFORMATION |        | STANDALONE (Rs in Lakhs)   |                       |            |                    |            |
|----------------------------|--------|--|-----------------------|------------|--------------------|------------|
| A                          | SL.No. | PARTICULARS OF SHAREHOLDING  | For the Quarter Ended |            | For the year Ended |            |
|                            |        |  | 31-12-2011            | 31-03-2011 | 31-03-2012         | 31-03-2011 |
| 1                          |        | Public Shareholding  |                       |            |                    |            |
|                            |        | - Number of Shares   | 5,935,209             | 5,935,209  | 5,935,209          | 5,935,209  |
|                            |        | - Percentage of Shareholding   | 45.91                 | 45.91      | 45.91              | 45.91      |
| 2                          |        | Promoters and promoter group Shareholding                                  |                       |            |                    |            |
|                            |        | a) Pledged/Encumbered  |                       |            |                    |            |
|                            |        | - Number of shares   | 150,000               | 150,000    | 2,585,850          | 150,000    |
|                            |        | - Percentage of shares   | 2.14                  | 2.14       | 36.97              | 2.14       |
|                            |        | (as a% of the total shareholding of promoter and promoter group)           |                       |            |                    |            |
|                            |        | - Percentage of shares' (as a % of the total share capital of the company) | 1.16                  | 1.16       | 20.00              | 1.16       |
|                            |        | b) Non Encumbered  |                       |            |                    |            |
|                            |        | - Number of shares   | 6,844,041             | 6,844,041  | 4,406,191          | 6,844,041  |
|                            |        | - Percentage of shares   | 97.86                 | 97.86      | 62.43              | 97.86      |
|                            |        | (as a% of the total shareholding of promoter and promoter group)           |                       |            |                    |            |
|                            |        | - Percentage of shares' (as a % of the total share capital of the company) | 52.93                 | 52.93      | 34.09              | 52.93      |

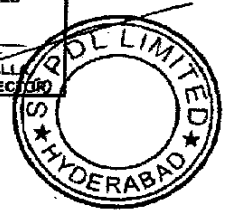
| Particulars                                    | Three Months ended 31.03.2012 |
|--|-------------------------------|
| <b>INVESTOR COMPLAINTS</b>                     |                               |
| Pending at the beginning of the quarter        | NIL                           |
| Received during the quarter                    | 1                             |
| Disposed of during the quarter                 | 1                             |
| Remaining unresolved at the end of the quarter | NIL                           |

- Notes :**
- The financial statements of SSPDL Limited are prepared in accordance with the Accounting Standard 21 -
  - The above results were reviewed by the audit committee and approved and taken on record by the Board at their respective meetings held on 28th May, 2012.
  - Since the group is engaged only in the business of property Development and therefore, has only one primary reportable segment in accordance with Accounting Standard -17 -Segment Reporting
  - Investor can view the stand alone results of the company on the company's website www.sspdl.com or on the website of BSE - www.bseindia.com
  - The Figures for the quarter ended 31st March, 2012 are balancing figures between audited figures in respect of full financial year and the year to date published figures upto the quarter ended 31st December, 2011.
  - The figures for the previous year/period have been regrouped/reclassified wherever necessary in conformity with the revised Schedule VI to the Companies Act, 1956.

Place: Hyderabad  
 Date: 26/5/12

*S. Paul*

For SSPDL LIMITED  
*Prakash Challa*  
 PRAKASH CHALLA  
 MANAGING DIRECTOR



| SSPDL LIMITED |  | STATEMENT OF ASSETS AND LIABILITIES |               |
|---------------|--|-------------------------------------|---------------|
|               |  | STANDALONE                          |               |
| Sl.No         | PARTICULARS                                      | 31-03-2012                          | 31-03-2011    |
| <b>A</b>      | <b>EQUITY AND LIABILITIES</b>                    |                                     |               |
| <b>1</b>      | <b>1. SHAREHOLDERS' FUNDS</b>                    |                                     |               |
|               | (a) Share Capital                                | 1,293                               | 1,293         |
|               | (b) Reserves and Surplus                         | 5,029                               | 5,412         |
|               | (c) Money received against share warrants        |                                     |               |
|               | <b>Sub-Total Shareholders funds</b>              | <b>6,322</b>                        | <b>6,705</b>  |
| <b>2</b>      | <b>Share application money pending allotment</b> | <b>0</b>                            | <b>0</b>      |
| <b>3</b>      | <b>MINORITY INTEREST</b>                         | <b>0</b>                            | <b>0</b>      |
| <b>4</b>      | <b>Non-current liabilities</b>                   |                                     |               |
|               | (a) Long-term borrowings                         | 0                                   | 136           |
|               | (b) Deferred tax liabilities (net)               |                                     |               |
|               | (c) Other long-term liabilities                  | 9                                   | 9             |
|               | (d) Long-term provisions                         | 9                                   | 9             |
|               | <b>Sub-total - Non-current liabilities</b>       | <b>18</b>                           | <b>154</b>    |
| <b>5</b>      | <b>Current liabilities</b>                       |                                     |               |
|               | (a) Short-term borrowings                        | 5,170                               | 4,893         |
|               | (b) Trade payables                               | 659                                 | 815           |
|               | (c) Other current liabilities                    | 220                                 | 1,513         |
|               | (d) Short-term provisions                        | 6                                   | 2             |
|               | <b>Sub-total - Current liabilities</b>           | <b>6,055</b>                        | <b>7,223</b>  |
|               | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>12,394</b>                       | <b>14,083</b> |
| <b>B</b>      | <b>Non-current assets</b>                        |                                     |               |
|               | (a) Fixed assets                                 | 105                                 | 119           |
|               | (b) Goodwill on consolidation *                  |                                     |               |
|               | (c) Non-current investments                      | 2,475                               | 2,476         |
|               | (d) Deferred tax assets (net)                    | 271                                 | 74            |
|               | (e) Long-term loans and advances                 | 0                                   | 0             |
|               | (f) Other non-current assets                     | 0                                   | 0             |
|               | <b>Sub-total - Non-current assets</b>            | <b>2,851</b>                        | <b>2,669</b>  |
|               | <b>Current assets</b>                            |                                     |               |
|               | (a) Current investments                          |                                     |               |
|               | (b) Inventories                                  | 2,884                               | 2,867         |
|               | (c) Trade receivables                            | 2,810                               | 3,660         |
|               | (d) Cash and cash equivalents                    | 100                                 | 416           |
|               | (e) Short-term loans and advances                | 2,522                               | 2,231         |
|               | (f) Other current assets                         | 1,228                               | 2,240         |
|               | <b>Sub-total - Current assets</b>                | <b>9,544</b>                        | <b>11,414</b> |
|               | <b>TOTAL - ASSETS</b>                            | <b>12,394</b>                       | <b>14,083</b> |

*SK* *S. Kumar*

