

SSPDL LIMITED

Regd Office : 8-2-595/3/6, Eden Gardens, Road No. 10, Banjara Hills, Hyderabad, Andhra Pradesh - 500 034.

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

Corporate Identity Number: L70100AP1994PLC018540

(₹ in Lakhs)

PART I		For the Quarter Ended			Year to date	Year to date
		31-03-2014	31-12-2013	31-03-2013	Current Period Ended	Previous Period Ended
Sl.No.	Particulars	Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	a) Net sales / income from operations	150.63	69.42	72.09	588.96	567.14
	b) Other operating income	156.46	15.50	-	171.96	-
	Total Income from operations (net)	307.09	84.92	72.09	760.92	567.14
2	Expenses					
	a) Cost of materials consumed / works cost	416.40	263.13	480.99	2,654.48	1,086.33
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock in trade	(180.90)	79.68	(369.47)	(1,536.95)	208.25
	d) Employees benefits expense	55.48	62.40	49.95	221.92	199.44
	e) Depreciation and amortisation expense	3.56	3.51	3.99	14.05	16.09
	f) Other expense	39.45	23.98	86.25	131.32	201.62
	Total Expenses	333.99	432.70	251.71	1,484.82	1,711.73
3	Profit/(loss) from operation before other income, finance costs, and exceptional items (1-2)	(26.90)	(347.78)	(179.62)	(723.90)	(1,144.59)
4	Other income	229.38	9.61	41.47	280.49	130.26
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3±4)	202.48	(338.17)	(138.15)	(443.41)	(1,014.33)
6	Finance costs	65.94	112.57	149.35	347.73	315.32
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5±6)	136.54	(450.74)	(287.50)	(791.14)	(1,329.65)
8	Exceptional items	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7±8)	136.54	(450.74)	(287.50)	(791.14)	(1,329.65)
10	Tax expense	4.93	-	-	4.93	(74.86)
11	Net profit/(loss) from ordinary activities after tax (9±10)	131.61	(450.74)	(287.50)	(796.07)	(1,254.79)
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	131.61	(450.74)	(287.50)	(796.07)	(1,254.79)
14	Paid-up equity share capital (Face value per share ₹10)	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93
15	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year	-	-	-	2,978.17	3,774.24
16.i	Earnings Per Share (before extraordinary items) (of ₹10 each) (not annualised)					
	(a) Basic	1.02	(3.49)	(2.22)	(6.16)	(9.71)
	(b) Diluted	1.02	(3.49)	(2.22)	(6.16)	(9.71)
16.ii	Earnings Per Share (after extraordinary items) (of ₹10 each) (not annualised)					
	(a) Basic	1.02	(3.49)	(2.22)	(6.16)	(9.71)
	(b) Diluted	1.02	(3.49)	(2.22)	(6.16)	(9.71)
PART II - SELECT INFORMATION		For the Quarter Ended			Year to date	Year to date
Sl.No.	Particulars	31-03-2014	31-12-2013	31-03-2013	Current Period Ended	Previous Period Ended
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	59,21,796	59,35,209	59,35,209	59,21,796	59,35,209
	- Percentage of Shareholding	45.80	45.91	45.91	45.80	45.91
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	1,50,000	1,50,000	1,50,000	1,50,000	1,50,000
	- Percentage of shares	2.14	2.14	2.14	2.14	2.14
	(as a% of the total shareholding of promoter and promoter group)					
	- Percentage of shares	1.16	1.16	1.16	1.16	1.16
	(as a % of the total share capital of the company)					
	b) Non Encumbered					
	- Number of shares	68,57,454	68,44,041	68,44,041	68,57,454	68,44,041
	- Percentage of shares	97.86	97.86	97.86	97.86	97.86
	(as a% of the total shareholding of promoter and promoter group)					
	- Percentage of shares	53.04	52.93	52.93	53.04	52.93
	(as a % of the total share capital of the company)					

	Particulars	Three Months Ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 10.05.2014.
- 2 Since the Company has only one Segment i.e., Property Development, separate disclosure on segment reporting as per AS-17 issued by the ICAI is not required.
- 3 During the current quarter, out of the 3,51,223 shares in SSPDL Infrastructure Developers Private Limited ("SIDPL"), 3,14,800 shares were disinvested by the Company since the project is completed. Therefore, SIDPL ceased to be an associate of the Company with effect from January 10, 2014.
- 4 The Company has acquired entire stake held by Interserve Holdings Limited, UK, in SSPDL Interserve Private Limited ("SIPL"). SIPL will become a wholly owned subsidiary of the Company, after fulfilling compliance requirements.
- 5 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.
- 6 Figures for the prior period / year have been regrouped and / or reclassified wherever considered necessary.

For SSPDL LIMITED


PRAKASH CHALLA
MANAGING DIRECTOR



Place: Hyderabad
Date : May 10, 2014

SSPDL LIMITED
AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2014

(₹ in Lakhs)

Sl.No	Particulars	As At 31-03-2014	As at 31-03-2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,292.93	1,292.93
	(b) Reserves and Surplus	2,978.17	3,774.24
	(c) Money received against share warrants		
	Sub-Total Shareholders funds	4,271.09	5,067.16
2	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Other long-term liabilities	1.00	1.00
	Sub-total - Non-current liabilities	1.00	1.00
3	Current liabilities		
	(a) Short-term borrowings	1,739.54	2,751.00
	(b) Trade payables	842.24	469.42
	(c) Other current liabilities	5,719.53	5,184.00
	(d) Short-term provisions	16.87	-
	Sub-total - Current liabilities	8,318.18	8,404.42
	TOTAL - EQUITY AND LIABILITIES	12,590.27	13,472.58
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	77.67	91.07
	(b) Non-current investments	2,060.71	2,503.65
	(c) Deferred tax assets (net)	343.92	343.92
	(d) Long-Term Loans and Advances	283.63	261.11
	Sub-total - Non-current assets	2,765.94	3,199.74
2	Current assets		
	(a) Current investments		
	(a) Inventories	4,212.53	2,675.59
	(b) Trade receivables	2,412.47	2,700.52
	(c) Cash and bank balances	124.29	1,182.45
	(d) Short-term loans and advances	3,066.20	3,682.23
	(e) Other current assets	8.84	32.06
	Sub-total - Current assets	9,824.33	10,272.84
	TOTAL - ASSETS	12,590.27	13,472.58

