

SSPDL LIMITED

Regd. Office : 8-2-595/3/6, Eden Gardens, Road No. 10, Banjara Hills, Hyderabad, Telangana - 500 034.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

CIN : L70100TG1994PLC018540 Email : investors@sspdl.com Website : www.sspdl.com

Phone : 040-6663 7560 Fax : 040-6663 7969.

(₹ In Lakhs)

PART I		For the Quarter Ended			Current	Previous
		31-03-2016	31-12-2015	31-03-2015	Year Ended	Year Ended
Sl.No.	Particulars	Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	a) Net sales / income from operations	2,594.76	1,930.42	14,657.63	7,840.51	14,935.56
	b) Other operating income	-	132.28	-	132.28	-
	Total Income from operations (net)	2,594.76	2,062.70	14,657.63	7,972.79	14,935.56
2	Expenses					
	a) Cost of materials consumed / works cost	2,365.27	1,790.84	11,966.12	6,982.77	12,889.46
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock in trade	(68.92)	69.51	1,611.10	(419.51)	966.27
	d) Employees benefits expense	59.08	59.24	54.75	236.46	226.11
	e) Depreciation and amortisation expense	5.09	4.98	4.92	20.10	22.77
	f) Other expense	49.68	53.43	254.97	209.40	353.41
	Total Expenses	2,410.20	1,978.00	13,891.86	7,029.22	14,457.55
3	Profit/(loss) from operation before other income, finance costs, and exceptional items (1-2)	184.56	84.70	765.77	943.57	478.01
4	Other income	291.92	76.04	59.44	412.69	72.95
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	476.48	160.74	825.21	1,356.26	550.96
6	Finance costs	47.19	55.47	31.53	191.48	219.13
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5+6)	429.29	105.27	793.68	1,164.78	331.83
8	Exceptional items	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	429.29	105.27	793.68	1,164.78	331.83
10	Tax expense:					
	(a) Current Tax	106.83	21.06	68.41	253.98	68.41
	(b) Deferred Tax for the year	312.76	31.19	-	343.95	-
	(c) Deferred Tax for earlier years	(506.94)	-	-	(506.94)	-
	(d) MAT Credit	(101.43)	(21.06)	(51.56)	(248.58)	(51.56)
	Total Tax Expense (a+b+c+d)	(188.78)	31.19	16.85	(157.59)	16.85
11	Net profit/(loss) from ordinary activities after tax (9+10)	618.07	74.08	776.83	1,322.37	314.98
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	618.07	74.08	776.83	1,322.37	314.98
14	Paid-up equity share capital (Face value per share ₹10/-)	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93
15	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year	-	-	-	3,273.14	2,978.17
16.i	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised)					
	(a) Basic	4.78	0.57	6.01	10.23	2.44
	(b) Diluted	4.78	0.57	6.01	10.23	2.44
16.ii	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised)					
	(a) Basic	4.78	0.57	6.01	10.23	2.44
	(b) Diluted	4.78	0.57	6.01	10.23	2.44

Notes:

- The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on May 28, 2016.
- Since the Company has only one Segment i.e., Property Development, separate disclosure on segment reporting as per AS-17 issued by the ICAI is not required.
- The figures of last quarter of the current year and previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2016 & March 31, 2015 and the unaudited published year to date figures for the third quarter ended December 31, 2015 and December 31, 2014 respectively, which were subjected to limited review.
- Figures for the prior period / year have been regrouped and / or reclassified wherever considered necessary.

For SSPDL LIMITED

PRAKASH CHALLA
CHAIRMAN AND MANAGING DIRECTOR
(DIN 02257638)


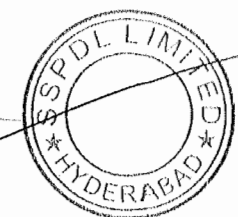


Place: Hyderabad
Date: May 28, 2016

SSPDL LIMITED
AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2016


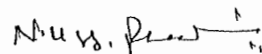

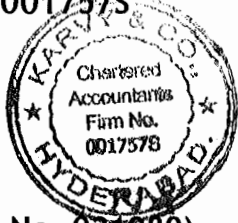
(₹ in Lacs)

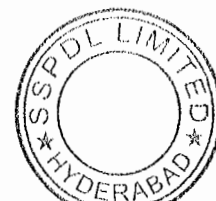
Sl.No	Particulars	As At 31-03-2016 Audited	As at 31-03-2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,292.93	1,292.93
	(b) Reserves and Surplus	4,595.50	3,273.14
	(c) Money received against share warrants		
	Sub-Total Shareholders funds	5,888.43	4,566.06
2	Non-current liabilities		
	(a) Long-term borrowings	8.73	-
	(b) Other long-term liabilities	1.00	1.00
	(c) Long-term provisions	32.34	-
	Sub-total - Non-current liabilities	42.08	1.00
3	Current liabilities		
	(a) Short-term borrowings	1,496.49	1,035.62
	(b) Trade payables	1,506.68	1,153.86
	(c) Other current liabilities	2,630.92	2,252.01
	(d) Short-term provisions	2,256.69	4,270.13
	Sub-total - Current liabilities	7,890.78	8,711.62
	TOTAL - EQUITY AND LIABILITIES	13,821.29	13,278.68
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	54.59	38.66
	(b) Non-current investments	1,744.37	2,329.98
	(c) Deferred tax assets (net)	506.91	343.92
	(d) Long-Term Loans and Advances	380.38	285.75
	Sub-total - Non-current assets	2,686.25	2,998.31
2	Current assets		
	(a) Current investments		
	(a) Inventories	3,731.48	3,246.26
	(b) Trade receivables	3,372.60	2,425.43
	(c) Cash and bank balances	492.55	781.12
	(d) Short-term loans and advances	3,513.50	3,291.68
	(e) Other current assets	24.91	535.87
	Sub-total - Current assets	11,135.04	10,280.37
	TOTAL - ASSETS	13,821.29	13,278.68

SSPDL LIMITED
Annexure to the Audited Financial Results (Standalone)
for the financial year ended 31.03.2016

FORM A (for audit report with unmodified opinion)

1.	Name of the company	SSPDL LIMITED
2.	Annual financial statements for the year ended	31st March, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	<ul style="list-style-type: none"> • CEO/Managing Director • CFO • Auditor of the company • Audit Committee Chairman 	<div style="text-align: center;">  PRAKASH CHALLA CHAIRMAN AND MANAGING DIRECTOR </div> <div style="text-align: center; margin-top: 20px;">  U.S.S. RAMANJANEYULU .N </div> <div style="text-align: center; margin-top: 20px;"> FOR KARVY & CO., Chartered Accountants, Firm Registration No.: 001757S </div> <div style="text-align: center; margin-top: 20px;">  K.AJAY KUMAR, PARTNER (Membership No. 021989) </div> <div style="text-align: center; margin-top: 20px;">  B.LOKANATH </div>



SSPDL LIMITED

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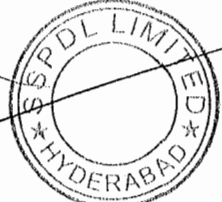
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

CIN : L70100TG1994PLC018540 Email : investors@sspdl.com Website : www.sspdl.com

Phone : 040-6663 7560 Fax : 040-6663 7969.

₹ in Lakhs

PART I		For the Quarter Ended			Current Year Ended	Previous Year Ended
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
Sl. No	Particulars	Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	a) Net sales / income from operations	2,595.54	1,930.42	14,667.88	7,844.54	15,318.77
	b) Other operating income	18.86	177.59	18.92	231.57	94.68
	Total income from operations (net)	2,614.40	2,108.01	14,686.80	8,076.11	15,413.45
2	Expenses					
	a) Cost of materials consumed / works cost	2,418.46	1,826.14	12,330.17	7,108.71	13,745.13
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(68.92)	69.51	1,611.10	(419.51)	966.27
	d) Employees benefits expense	103.48	98.97	94.50	382.05	451.63
	e) Depreciation and amortisation expense	27.16	20.92	340.91	90.22	520.55
	f) Other expenses	56.32	59.22	470.39	239.48	681.19
	Total Expenses	2,536.50	2,074.76	14,847.07	7,400.95	16,364.77
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	77.90	33.25	(160.27)	675.16	(951.32)
4	Other income	293.74	86.82	62.52	467.26	124.41
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3±4)	371.64	120.07	(97.75)	1,142.42	(826.91)
6	Finance costs	142.43	75.78	49.11	349.45	299.99
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5±6)	229.21	44.29	(146.86)	792.97	(1,126.90)
8	Exceptional items	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7±8)	229.21	44.29	(146.86)	792.97	(1,126.90)
10	Tax expense					
	(a) Current Tax	106.83	21.06	68.41	253.98	68.41
	(b) Deferred Tax for the year	312.76	31.19	-	343.95	-
	(c) Deferred Tax for earlier years	(506.94)	-	-	(506.94)	-
	(d) MAT Credit	(101.43)	(21.06)	(51.56)	(248.58)	(51.56)
	Total Tax Expense (a+b+c+d)	(188.78)	31.19	16.85	(157.59)	16.85
11	Net profit/(loss) from ordinary activities after tax (9±10)	417.99	13.10	(163.71)	950.56	(1,143.75)
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-
13	Net profit/(loss) for the period (11+12)	417.99	13.10	(163.71)	950.56	(1,143.75)
14	Share of profit/(loss) of associates (net)	-	(11.25)	-	(11.25)	-
15	Minority interest	-	-	-	-	-
16	Net profit/(loss) after taxes, minority interest & share of profit/(loss) of associates (13+14+15)	417.99	1.85	(163.71)	939.31	(1,143.75)
17	Paid-up equity share capital (Face value per share ₹10/-)	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93
18	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year	-	-	-	3,703.23	3,755.73
19.i	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised)					
	(a) Basic	3.23	0.01	(1.27)	7.26	(8.85)
	(b) Diluted	3.23	0.01	(1.27)	7.26	(8.85)
19.ii	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised)					
	(a) Basic	3.23	0.01	(1.27)	7.26	(8.85)
	(b) Diluted	3.23	0.01	(1.27)	7.26	(8.85)

Notes :						
1	The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on May 28, 2016.					
2	The consolidated financial results of SSPDL Limited and its subsidiaries ('Group') are prepared in accordance with the Accounting Standard 21 - 'Consolidated Financial Statements'.					
3	Consolidated Segment-wise Revenue, Results and Capital Employed for the Quarter Ended March 31, 2016 (₹ in Lakhs)					
	Particulars	For the Quarter Ended			Current Year Ended	Previous Year Ended
31-03-2016		31-12-2015	31-03-2015	31-03-2016	31-03-2015	
Audited		Unaudited	Audited	Audited	Audited	
A) Segment Revenue						
a) Property development	2,614.40	2,108.01	14,657.63	7,972.79	14,935.56	
b) Construction and project management services	-	-	29.17	103.32	477.89	
Net sales/income from operations	2,614.40	2,108.01	14,686.80	8,076.11	15,413.45	
B) Segment Results						
a) Property development	184.56	84.70	765.77	943.57	478.01	
b) Construction and project management services	(106.66)	(51.45)	(926.04)	(268.41)	(1,429.33)	
Total	77.90	33.25	(160.27)	675.16	(951.32)	
Less: Finance cost	142.43	75.78	49.11	349.45	299.99	
Add: Unallocable Income	293.74	86.82	62.52	467.26	124.41	
Total profit/(loss) before tax and exceptional income	229.21	44.29	(146.86)	792.97	(1,126.90)	
C) Capital Employed (Segment Assets - Segment Liabilities)						
a) Property development	1,770.78	825.86	154.56	1,770.78	154.56	
b) Construction and project management services	2,180.74	2,356.26	2,508.56	2,180.74	2,508.56	
c) Unallocated (Assets-Liabilities)	1,983.96	2,336.37	2,334.06	1,983.96	2,334.06	
4	Standalone Information :					
	Particulars	For the Quarter Ended			Current Year Ended	Previous Year Ended
31-03-2016		31-12-2015	31-03-2015	31-03-2016	31-03-2015	
Net sales / income from operations		2,594.76	2,062.70	14,657.63	7,972.79	14,935.56
Profit before tax	429.29	105.27	793.68	1,164.78	331.83	
Profit after tax	618.07	74.08	776.83	1,322.37	314.98	
5	Figures for the prior period / year have been regrouped and / or reclassified wherever considered necessary.					
6	Investors can view the standalone results of the Company on the Company's website www.sspdl.com or on the website of the Bombay Stock Exchange - www.bseindia.com.					

Place : Hyderabad
Date : May 28, 2016

For SSPDL LIMITED


PRAKASH CHALLA
CHAIRMAN AND MANAGING DIRECTOR
(DIN 02257638)



SSPDL LIMITED
AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2016

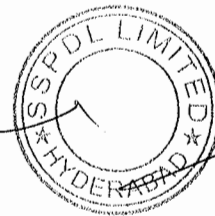
(₹ in Lakhs)

Sl.No	Particulars	As At 31-03-2016 Audited	As at 31-03-2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,292.93	1,292.93
	(b) Reserves and Surplus	4,642.54	3,703.23
	Sub-Total Shareholders' funds	5,935.47	4,996.16
2	Minority Interest	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	354.58	410.78
	(b) Other long-term liabilities	1.00	1.00
	(c) Long-term provisions	36.42	4.07
	Sub-total - Non-current liabilities	392.00	415.85
4	Current liabilities		
	(a) Short-term borrowings	1,829.26	1,369.41
	(b) Trade payables	1,001.82	765.58
	(c) Other current liabilities	3,335.11	3,063.09
	(d) Short-term provisions	2,256.69	4,270.13
	Sub-total - Current liabilities	8,422.88	9,468.21
	TOTAL - EQUITY AND LIABILITIES	14,750.35	14,880.22
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	130.47	183.75
	(ii) Intangible Assets	8.85	15.04
	(b) Non-current investments	1,533.37	2,130.23
	(c) Deferred tax assets (net)	506.91	343.92
	(d) Long-term loans and advances	762.76	487.84
	(e) Other non-current assets	12.34	12.45
	Sub-total - Non-current assets	2,954.70	3,173.23
2	Current assets		
	(a) Inventories	6,035.66	5,550.44
	(b) Trade receivables	3,393.89	2,447.39
	(c) Cash and bank balances	513.41	876.71
	(d) Short-term loans and advances	1,816.88	2,275.28
	(e) Other current assets	35.81	557.17
	Sub-total - Current assets	11,795.65	11,706.99
	TOTAL - ASSETS	14,750.35	14,880.22

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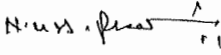


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SSPDL LIMITED
Annexure to the Audited Financial Results (Consolidated)
for the financial year ended 31.03.2016

FORM A (for audit report with unmodified opinion)

1.	Name of the company	SSPDL LIMITED
2.	Annual financial statements for the year ended	31st March, 2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	<ul style="list-style-type: none"> • CEO/Managing Director • CFO • Auditor of the company • Audit Committee Chairman 	<p style="text-align: center;"> PRAKASH CHALLA CHAIRMAN AND MANAGING DIRECTOR</p> <p style="text-align: center;"> U.S.S. RAMANJANEYULU .N</p> <p style="text-align: center;">FOR KARVY & CO., Chartered Accountants, Firm Registration No.: 0017578</p> <p style="text-align: center;"> K.AJAY KUMAR, PARTNER (Membership No. 02T989)</p> <p style="text-align: center;"> B.LOKANATH</p>

