

SSPDL LIMITED

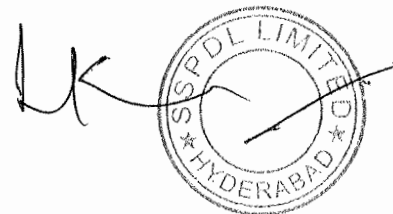
Regd. Office : 8-2-595/3/6, Eden Gardens, Road No. 10, Banjara Hills, Hyderabad, Telangana - 500 034.
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2016
 CIN : L70100TG1994PLC018540 Email : investors@sspdl.com Website : www.sspdl.com
 Phone : 040-6663 7560 Fax : 040-6663 7969.

(₹ in Lakhs)

PART I		For the Quarter Ended			For the Half Year Ended		Previous Year Ended
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
Sl.No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net sales / income from operations	3,475.72	3,125.39	2,496.69	6,601.11	3,318.58	7,844.54
	b) Other operating income	9.65	-	32.54	9.65	35.12	231.57
	Total income from operations (net)	3,485.37	3,125.39	2,529.23	6,610.76	3,353.70	8,076.11
2	Expenses						
	a) Cost of materials consumed / works cost	1,516.83	1,948.86	2,232.55	3,465.69	2,864.10	7,108.71
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	660.99	(32.72)	(416.52)	628.27	(420.09)	(419.51)
	d) Employees benefits expense	115.93	94.01	96.18	209.94	179.60	382.05
	e) Depreciation and amortisation expense	12.68	18.35	24.10	31.04	42.14	90.22
	f) Other expenses	66.77	65.96	60.36	132.73	124.16	239.48
	Total Expenses	2,373.20	2,094.46	1,996.67	4,467.67	2,789.91	7,400.95
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	1,112.17	1,030.93	532.56	2,143.09	563.79	675.16
4	Other income	22.99	5.13	50.82	28.13	86.91	467.26
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3±4)	1,135.16	1,036.06	583.38	2,171.22	650.70	1,142.42
6	Finance costs	73.80	68.95	68.93	142.76	131.24	349.45
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5±6)	1,061.36	967.11	514.45	2,028.46	519.46	792.97
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7±8)	1,061.36	967.11	514.45	2,028.46	519.46	792.97
10	Tax expense						
	(a) Current Tax	226.73	247.82	84.85	474.55	126.09	253.98
	(b) Deferred Tax for the year	255.83	(10.80)	-	245.03	-	343.95
	(c) Deferred Tax for earlier years	-	-	-	-	-	(506.94)
	(d) MAT Credit	21.49	28.83	(84.85)	50.32	(126.09)	(248.58)
	Total Tax Expense (a+b+c+d)	504.05	265.85	-	769.90	-	(157.59)
11	Net profit/(loss) from ordinary activities after tax (9±10)	557.31	701.26	514.45	1,258.56	519.46	950.56
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net profit/(loss) for the period (11+12)	557.31	701.26	514.45	1,258.56	519.46	950.56
14	Share of profit/(loss) of associates (net)	-	-	-	-	-	(11.25)
15	Minority interest	-	-	-	-	-	-
16	Net profit/(loss) after taxes, minority interest & share of profit/(loss) of associates (13+14+15)	557.31	701.26	514.45	1,258.56	519.46	939.31
17	Paid-up equity share capital (Face value per share ₹10/-)	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93
18	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	3,703.23
19.i	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised)						
	(a) Basic	4.31	5.42	3.98	9.73	4.02	7.26
	(b) Diluted	4.31	5.42	3.98	9.73	4.02	7.26
19.ii	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised)						
	(a) Basic	4.31	5.42	3.98	9.73	4.02	7.26
	(b) Diluted	4.31	5.42	3.98	9.73	4.02	7.26

Notes :

- The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on November 14, 2016.
- The consolidated financial results of SSPDL Limited and its subsidiaries ('Group') are prepared in accordance with the Accounting Standard 21 - 'Consolidated Financial Statements'.



Particulars	For the Quarter Ended			For the Half Year Ended		Previous Year Ended
	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A) Segment Revenue						
a) Property development	3,485.37	3,125.39	2,529.23	6,601.12	3,315.33	7,972.79
b) Construction and project management services	-	-	-	9.64	38.37	103.32
Net sales/income from operations	3,485.37	3,125.39	2,529.23	6,610.76	3,353.70	8,076.11
B) Segment Results						
a) Property development	1,187.22	1,100.06	463.99	2,287.29	674.30	943.57
b) Construction and project management services	(75.05)	(69.13)	68.57	(144.20)	(110.51)	(268.41)
Total	1,112.17	1,030.93	532.56	2,143.09	563.79	675.16
Less: Finance cost	73.80	68.95	68.93	142.76	131.24	349.45
Add: Unallocable Income	22.99	5.13	50.82	28.13	86.91	467.26
Total profit /(loss) before tax and exceptional income	1,061.36	967.11	514.45	2,028.46	519.46	792.97
C) Segment Assets						
a) Property development	10,070.01	9,538.75	9,004.13	10,070.01	9,004.13	9,366.84
b) Construction and project management services	3,188.86	2,949.97	3,143.93	3,188.86	3,143.93	2,962.86
c) Unallocated (Assets-Liabilities)	2,146.33	2,397.84	2,961.19	2,146.33	2,961.19	2,420.66
D) Segment Liabilities						
a) Property development	7,102.34	6,838.86	8,165.58	7,102.34	8,165.58	7,350.07
b) Construction and project management services	552.77	801.30	799.94	552.77	799.94	782.12
c) Unallocated (Assets-Liabilities)	556.06	609.68	627.11	556.06	627.11	682.70

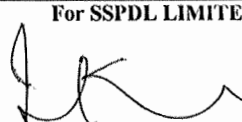

4 Standalone Information :

Particulars	For the Quarter Ended			For the Half Year Ended		Previous Year Ended
	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
	Net sales / income from operations	3,475.73	3,125.39	2,493.45	6,601.12	3,315.33
Profit before tax	1,153.94	1,054.93	424.07	2,208.88	630.21	1,164.78
Profit after tax	649.89	789.08	424.07	1,438.98	630.21	1,322.37

5 Figures for the prior period / year have been regrouped and / or reclassified wherever considered necessary.

6 Investors can view the standalone results of the Company on the Company's website www.sspdl.com or on the website of the Bombay Stock Exchange - www.bseindia.com.

For SSPDL LIMITED

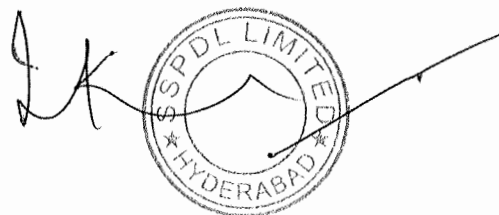
PRAKASH CHALLA
CHAIRMAN AND MANAGING DIRECTOR
(DIN 02257638)

Place : Hyderabad
Date : November 14, 2016

SSPDL LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
AS SEPTEMBER 30, 2016

(₹ in Lakhs)

Sl.No	Particulars	As At 30-09-2016 Unaudited	As at 31-03-2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,292.93	1,292.93
	(b) Reserves and Surplus	5,901.11	4,642.54
	Sub-Total Shareholders' funds	7,194.04	5,935.47
2	Minority Interest	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	260.34	354.58
	(b) Other long-term liabilities	1.00	1.00
	(c) Long-term provisions	51.14	36.42
	Sub-total - Non-current liabilities	312.48	392.00
4	Current liabilities		
	(a) Short-term borrowings	2,188.72	1,829.26
	(b) Trade payables	1,350.90	1,001.82
	(c) Other current liabilities	3,253.64	3,335.11
	(d) Short-term provisions	1,105.43	2,256.69
	Sub-total - Current liabilities	7,898.69	8,422.88
	TOTAL - EQUITY AND LIABILITIES	15,405.21	14,750.35
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	106.46	130.47
	(ii) Intangible Assets	5.75	8.85
	(b) Non-current investments	1,533.37	1,533.37
	(c) Deferred tax assets (net)	261.88	506.91
	(d) Long-term loans and advances	624.33	762.76
	(e) Other non-current assets	12.34	12.34
	Sub-total - Non-current assets	2,544.13	2,954.70
2	Current assets		
	(a) Inventories	5,351.18	6,035.66
	(b) Trade receivables	3,499.98	3,393.90
	(c) Cash and bank balances	365.73	513.41
	(d) Short-term loans and advances	1,584.13	1,816.88
	(e) Other current assets	2,060.06	35.80
	Sub-total - Current assets	12,861.08	11,795.65
	TOTAL - ASSETS	15,405.21	14,750.35



SSPDL LIMITED

Regd. Office : 8-2-595/3/6, Eden Gardens, Road No. 10, Banjara Hills, Hyderabad, Telangana - 500 034.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2016

CIN : L70100TG1994PLC018540 Email : investors@sspdl.com Website : www.sspdl.com

Phone : 040-6663 7560 Fax : 040-6663 7969.

(₹ in Lakhs)

PART I		For the Quarter Ended			For the Half Year Ended		Previous Year Ended
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
Sl.No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net sales / income from operations	3,475.73	3,125.39	2,493.45	6,601.12	3,315.33	7,840.51
	b) Other operating income	-	-	-	-	-	132.28
	Total Income from operations (net)	3,475.73	3,125.39	2,493.45	6,601.12	3,315.33	7,972.79
2	Expenses						
	a) Cost of materials consumed / works cost	1,496.63	1,933.82	2,218.39	3,430.45	2,826.66	6,982.77
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock in trade	660.99	(32.72)	(310.41)	628.27	(420.09)	(419.51)
	d) Employees benefits expense	73.66	62.21	62.17	135.87	118.15	236.46
	e) Depreciation and amortisation expense	4.32	7.82	5.02	12.14	10.03	20.10
	f) Other expense	52.91	54.20	54.29	107.10	106.28	209.40
	Total Expenses	2,288.51	2,025.33	2,029.46	4,313.83	2,641.03	7,029.22
3	Profit/(loss) from operation before other income, finance costs, and exceptional items (1-2)	1,187.22	1,100.06	463.99	2,287.29	674.30	943.57
4	Other income	22.97	3.61	9.63	26.57	44.73	412.69
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3±4)	1,210.19	1,103.67	473.62	2,313.86	719.03	1,356.26
6	Finance costs	56.25	48.74	49.55	104.98	88.82	191.48
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5±6)	1,153.94	1,054.93	424.07	2,208.88	630.21	1,164.78
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7±8)	1,153.94	1,054.93	424.07	2,208.88	630.21	1,164.78
10	Tax expense:						
	(a) Current Tax	226.73	247.82	84.85	474.55	126.09	253.98
	(b) Deferred Tax for the year	255.83	(10.80)	-	245.03	-	343.95
	(c) Deferred Tax for earlier years	-	-	-	-	-	(506.94)
	(d) MAT Credit	21.49	28.83	(84.85)	50.32	(126.09)	(248.58)
	Total Tax Expense (a+b+c+d)	504.05	265.85	-	769.90	-	(157.59)
11	Net profit/(loss) from ordinary activities after tax (9±10)	649.89	789.08	424.07	1,438.98	630.21	1,322.37
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	649.89	789.08	424.07	1,438.98	630.21	1,322.37
14	Paid-up equity share capital (Face value per share ₹10/-)	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93
15	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	3,273.14
16.i	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised)						
	(a) Basic	5.03	6.10	3.28	11.13	4.87	10.23
	(b) Diluted	5.03	6.10	3.28	11.13	4.87	10.23
16.ii	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised)						
	(a) Basic	5.03	6.10	3.28	11.13	4.87	10.23
	(b) Diluted	5.03	6.10	3.28	11.13	4.87	10.23

Notes:	
1	The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on November 14, 2016.
2	Since the Company has only one Segment i.e., Property Development, separate disclosure on segment reporting as per AS-17 issued by the ICAI is not required.
3	Figures for the prior period / year have been regrouped and / or reclassified wherever considered necessary.

Place: Hyderabad
Date: November 14, 2016

For SSPDL LIMITED




 PRAKASH CHALLA
 CHAIRMAN AND MANAGING DIRECTOR
 (DIN 02257638)

SSPDL LIMITED
UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES
AS SEPTEMBER 30, 2016

(₹ In Lakhs)

Sl.No	Particulars	As At 30-09-2016 Unaudited	As at 31-03-2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,292.93	1,292.93
	(b) Reserves and Surplus	6,034.46	4,595.50
	(c) Money received against share warrants		
	Sub-Total Shareholders funds	7,327.39	5,888.42
2	Non-current liabilities		
	(a) Long-term borrowings	6.81	8.73
	(b) Other long-term liabilities	1.00	1.00
	(c) Long-term provisions	47.07	32.34
	Sub-total - Non-current liabilities	54.88	42.08
3	Current liabilities		
	(a) Short-term borrowings	1,890.25	1,496.49
	(b) Trade payables	1,849.54	1,506.68
	(c) Other current liabilities	2,777.91	2,630.92
	(d) Short-term provisions	1,105.43	2,256.69
	Sub-total - Current liabilities	7,623.13	7,890.77
	TOTAL - EQUITY AND LIABILITIES	15,005.40	13,821.27
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	43.67	54.59
	(b) Non-current investments	1,744.37	1,744.37
	(c) Deferred tax assets (net)	261.88	506.91
	(d) Long-Term Loans and Advances	351.08	380.38
	Sub-total - Non-current assets	2,401.00	2,686.25
2	Current assets		
	(a) Current investments		
	(a) Inventories	3,047.00	3,731.48
	(b) Trade receivables	3,484.61	3,372.60
	(c) Cash and bank balances	338.19	492.55
	(d) Short-term loans and advances	3,695.83	3,513.49
	(e) Other current assets	2,038.77	24.90
	Sub-total - Current assets	12,604.40	11,135.02
	TOTAL - ASSETS	15,005.40	13,821.27

