

Date: 17.08.2017

To,
BSE Limited,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

Dear Sirs,

Sub: Intimation of Un-Audited Financial Results for the first quarter/ three months period ended 30.06.2017 in compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: SSPDL LIMITED - 530821.

We are herewith submitting the Un-Audited standalone and consolidated financial results of our Company for the first quarter/three months period ended 30th June, 2017, which were duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17.08.2017. Also, please find enclosed the Limited Review Reports of the statutory auditors of the Company on above said results.

The above said Board Meeting commenced at 02.00 P.M. and concluded at 05.40 P.M.

You are requested to take record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
for SSPDL Limited



Prakash Challa
Chairman and Managing Director
(DIN: 02257638)



Encl.: As above.



LIMITED REVIEW REPORT

To

The Board of Directors of
SSPDL LIMITED

We have reviewed the accompanying statement of Consolidated Unaudited Financial results of SSPDL LIMITED ("the Holding Company"), and its subsidiaries and its share of the profit of its associates for the Period ended on 30.06.2017, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the Results of the following Entities:

- (a) SSPDL Infratech Private Limited - Wholly Owned Subsidiary
- (b) SSPDL Infra Projects India Private Limited - Wholly Owned Subsidiary
- (c) SSPDL Real Estates India Private Limited - Wholly Owned Subsidiary
- (d) SSPDL Realty India Private Limited - Wholly Owned Subsidiary
- (e) SSPDL Resorts Private Limited - Wholly Owned Subsidiary
- (f) Northwood Properties India Private Limited - Associate

We did not review the result of the four subsidiaries and one associate whose **LOSS** after tax is 88.87 Lacs for the period ended 30.06.2017. The result has been reviewed by the management on the basis of financial statements prepared by the management of the respective companies and our report on the consolidated quarterly financial results, in so far as it relates to amount included in the said associate, is based solely on the basis of financial statements prepared by the management of the respective companies.

The Ind AS compliant figures of the quarter ended 30.06.2016, quarter ended 31.03.2017 and year ended 31.03.2017 have not been subjected to a limited review or audit and are based on previously published financial results as adjusted for differences arising on the transition to Indian Accounting Standards (Ind AS), which have been prepared solely based on the information compiled by the Management.



17/08/2017

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of Companies Act 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KARVY & CO.,**
Chartered Accountants
(Firm Registration No.001757S)


(AJAYKUMAR KOSARAJU)
PARTNER
M.No.021989



Place: Hyderabad
Date: 17/08/2017

17/08/2017

SSPDL LIMITED

Regd. Office : 8-2-595/3/6, Eden Gardens, Road No. 10, Banjara Hills, Hyderabad, Telangana - 500 034.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

CIN : L70100TG1994PLC018540 Email : investors@sspdl.com Website : www.sspdl.com

Phone : 040-6663 7560 Fax : 040-6663 7969.

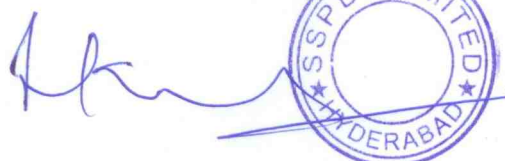
(₹ in Lakhs)

Sl. No.	Particulars	For the Quarter Ended			For the Year Ended
		30-06-2017	31-03-2017	30-06-2016	31-03-2017
		Unaudited	Refer Note 3	Refer Note 3.	Refer Note 3
1	Revenue:				
	a) Revenue from Operations	1,863.21	2,564.17	3,125.39	11,361.88
	b) Other Income	8.15	102.51	33.19	182.24
	Total Revenue	1,871.36	2,666.68	3,158.58	11,544.12
2	Expenses:				
	a) Cost of materials consumed / works cost	2,088.02	2,201.61	1,948.86	7,461.03
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock in trade	(549.47)	21.55	(32.72)	676.07
	d) Employees benefits expense	99.13	105.11	94.01	432.82
	e) Depreciation and amortisation expense	11.14	9.98	18.35	51.48
	f) Finance costs	87.42	78.52	76.90	355.37
	g) Other expense	76.24	91.11	68.49	310.20
	Total Expenses	1,812.48	2,507.88	2,173.89	9,286.97
3	Profit/(loss) before exceptional items and tax (1-2)	58.88	158.80	984.69	2,257.15
4	exceptional items	-	-	-	-
5	Profit/(loss) for the period before Tax (3-4)	58.88	158.80	984.69	2,257.15
6	Tax expense:				
	(a) Current Tax	31.85	74.21	247.82	574.40
	(b) Deferred Tax for the year	(6.07)	(0.11)	(4.65)	231.52
	(d) MAT Credit Utilisation/(Entitlement)	23.05	27.24	28.83	98.76
	Total Tax Expense (a+b+c+d)	48.83	101.34	272.00	904.68
7	Net Profit for the period after Tax (5-6)	10.05	57.46	712.69	1,352.47
8	Share of profit/(loss) of associates	-	-	-	-
9	Minority interest	-	-	-	-
10	Net Profit for the period from continuing operations	10.05	57.46	712.69	1,352.47
11	Discontinued operations				
	Profit from discontinued operations before tax	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-
	Net Profit for the period from discontinued operations	-	-	-	-
12	Net Profit/(Loss) for the period	10.05	57.46	712.69	1,352.47
	Other comprehensive income, (net of tax)	-	-	-	-
13	Total comprehensive income for the period	10.05	57.46	712.69	1,352.47
14	Net Profit attributable to:				
	- Owners	10.05	57.46	712.69	1,352.47
	- Non-controlling interests	-	-	-	-
	Other comprehensive income attributable to:				
	- Owners	-	-	-	-
	- Non-controlling interests	-	-	-	-
	Total comprehensive income attributable to:				
	- Owners	10.05	57.46	712.69	1,352.47
	- Non-controlling interests	-	-	-	-
15	Paid-up equity share capital (Face value per share ₹10/-)	1,292.93	1,292.93	1,292.93	1,292.93
16	Earnings per share (not annualised) for continuing operations				
	(a) Basic	0.08	0.44	5.51	10.46
	(b) Diluted	0.08	0.44	5.51	10.46
17	Earnings per share (not annualised) for discontinued operations				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-

See accompanying note to the financial results.

Notes:

- The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on August 17, 2017 and the statutory auditors of the Company have conducted a limited review of the above financial results for the quarter ended June 30, 2017.
- The Company has adopted Indian accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. The date of transition to Ind AS is April 01, 2017 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.



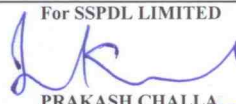
- 3 The financial results and other financial information for the quarter ended June 30, 2016 and March 31, 2017, Year ended March 31, 2017 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
- 4 There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- 5 Since the Company has only one Segment i.e., Property Development, separate disclosure on segment reporting as per IND AS -108 issued by the ICAI is not required.
- 6 Figures for the prior period / year have been regrouped and / or reclassified wherever considered necessary.
- 7 The Reconciliation of net profit reported in accordance with Indian GAAP to Total Comprehensive income in accordance with Ind As is given below.

(Rs. In Lakhs)

Description	Quarter ended June 30, 2016	Year ended March 31, 2017
Net profit or loss as per Previous GAAP (Indian GAAP)	701.26	1,363.38
Add: Notional Interest on Long term Provisions	2.22	6.67
Add: Notional Interest on Long Term Trade Payables	23.62	42.39
Add: Notional Interest on Other Financial Assets Non-current	2.22	9.09
Add: Reversal of Processing Charges on Loan	-	-
Less: Amortisation of processing charges	(0.19)	(0.75)
Less: Notional Interest on Long term Provisions	(0.60)	(3.39)
Less: Notional Interest on Long Term Trade Payables	(7.35)	(60.92)
Add: Amortisation of prepaid Other Financial Assets Non-current	(2.35)	(9.39)
Less : Deferred Tax	(6.15)	5.38
Net profit/loss as per Ind AS	712.69	1,352.47
Other comprehensive income, net of income tax	-	-
Total comprehensive income for the period	712.69	1,352.47

Place: Hyderabad
Date : August 17, 2017

For SSPDL LIMITED


PRAKASH CHALLA
CHAIRMAN AND MANAGING DIRECTOR
(DIN 02257638)





Ref No.LR/03/2017-18:

LIMITED REVIEW REPORT

To

The Board of Directors of
SSPDL LIMITED

We have reviewed the accompanying statement of unaudited financial results of SSPDL LIMITED, having registered office at H.No. 8-2-595/3/6, Eden Gardens, Road No: 10, Banjara Hills, Hyderabad - 500034 , Telangana, for the period ended on 30.06.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Ind AS compliant figures of the quarter ended 30.06.2016, quarter ended 31.03.2017 and year ended 31.03.2017 have not been subjected to a limited review or audit and are based on previously published financial results as adjusted for differences arising on the transition to Indian Accounting Standards (Ind AS), which have been prepared solely based on the information compiled by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **KARVY & CO.**,
Chartered Accountants
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(AJAYKUMAR KOSARAJU)
PARTNER
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Place: Hyderabad
Date: 17/08/2017

