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Industry & Economy - Real Estate & Construction

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SSPDL to set up gated community in Hyderabad

Our Bureau

Hyderabad, June 27 Srinivasa Shipping & Property Development Ltd (SSPDL) and Indiareit Fund Advisors Pvt Ltd are developing a gated residential villa community 'SSPDL Northwoods' near Hyderabad at a total estimated project value of Rs 250 crore.

Through a special purpose vehicle, they have acquired 42 acres in Gundlapochampally village for the purpose, SSPDL has informed BSE.

In Chennai, the company has entered into a construction contract for TCG IT Park and construction of 50 villas for Ferns-Regalia Realty Ltd, Chennai.

In Andhra Pradesh, the company has been awarded construction contracts aggregating to Rs 78.20 crore.

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