



SSPDL
Limited

Building the big picture

Date: 01.06.2019

To CRD/Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sirs,

Sub.: Newspaper Publication of Audited Financial Results for the Fourth
Quarter and Financial Year ended 31.03.2019.

Ref.: Scrip Code 530821.

In continuation to our letter dated 30.05.2019 with regard to Audited Financial Results of the Company for the fourth quarter/financial year ended 31.03.2019, please find enclosed copies of the financial results published, on 01.06.2019, in English Daily Newspaper i.e., Business Standard and in regional Telugu daily Newspaper i.e., Andhra Prabha.

This information is also available on the Company's website at <http://sspdl.com/investors.php>.

You are requested to take note of the same.

Thanking you.

Yours faithfully,

For SSPDL LIMITED

A. SHAIENDRA BABU
COMPANY SECRETARY

Encl.: As above.

SSPDL Limited CIN L70100TG1994PLC018540

(Formerly Srinivasa Shipping & Property Development Ltd.)

CORPORATE OFFICE: "SSPDL House" # 2, Vellaiyan Street, Kotturpuram, Chennai-600 085, Tel: 044 - 4344 2424 Fax: 044-2447 2602

REGD. OFFICE: H.No.8-2-595/3/6, Eden Gardens, Road No.10, Banjara Hills, Hyderabad-500 034 Telangana, Tel: 040-6663 7560, 2335 1484 Fax: 040-6663 7969

Email: info@sspdl.com Web: www.sspdl.com



SSPDL LIMITED

CIN: L70100TG1994PLC018540

Regd. Office: 8-2-595/3/6, Eden Gardens, Road No. 10, Banjara Hills, Hyderabad – 500034, Telangana, India.
Phone : 040-6663 7560 Fax : 040-6663 7969. E-mail: investors@sspdl.com, website: www.sspdl.com.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019 (₹ in Lakhs)

Particulars	Standalone				Consolidated			
	For the Quarter Ended	For the Year Ended	For the Quarter Ended	For the Year Ended	For the Quarter Ended	For the Year Ended	For the Quarter Ended	For the Year Ended
	31-03-2019	31-03-2019	31-03-2018	31-03-2018	31-03-2019	31-03-2019	31-03-2018	31-03-2018
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
Total income from operations (net)	1,100.80	3,424.09	1,375.46	4,749.82	1,106.76	3,529.35	1,537.81	5,037.91
Net Profit / (Loss) for the Period (before Tax, Exceptional items)	(548.72)	(2,641.97)	(570.79)	(1,115.04)	(605.76)	(2,798.05)	(548.80)	(1,245.65)
Net Profit / (Loss) for the Period before tax (after Exceptional items)	(548.72)	(2,641.97)	(570.79)	(1,115.04)	(605.76)	(2,798.05)	(548.80)	(1,245.65)
Net Profit / (Loss) for the Period after tax (after Exceptional items)	(405.88)	(2,040.10)	(481.05)	(836.37)	(462.92)	(2,196.18)	(459.06)	(966.98)
Total Comprehensive Income for the Period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(405.88)	(2,040.10)	(481.05)	(836.37)	(462.92)	(2,196.18)	(459.06)	(966.98)
Equity Share Capital	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93
Other Equity (excluding Revaluation Reserve)		2,160.11		5,017.17		1,656.62		4,669.75
Earnings Per Share (after Extraordinary items) (Face Value of Rs. 10/- each)								
Basic	(3.14)	(15.78)	(3.72)	(6.47)	(3.58)	(16.99)	(3.55)	(7.48)
Diluted	(3.14)	(15.78)	(3.72)	(6.47)	(3.58)	(16.99)	(3.55)	(7.48)

Note: The above is an extract of the detailed format of Quarterly Standalone and Consolidated Financial Results filed with the Stock Exchange under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Standalone and Consolidated Financial Results are available on BSE Limited website www.bseindia.com and company's website www.sspdl.com

- The above financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on May 30th, 2019 and The Financial Results for the quarter and year ended March 31, 2019 have been audited by the Statutory Auditors of the Company. The company's auditors have issued an unmodified audit opinion on the financial results.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 01, 2018 replaces existing revenue recognition requirements. The application of Ind AS 115 has impacted the company's accounting for recognition of revenue from Real Estate Projects. The Company has applied the modified retrospective approach to contracts that were not completed as on April 01, 2018 and has given impact of Ind AS 115 application by debit to retained earnings as at the said date by Rs.816.94 Lakhs (Net of taxes). Accordingly the comparatives have not been restated and hence not comparable with previous period figures. Due to the application of Ind AS 115 for the Year ended March 31, 2019, revenue from operations, is lower by Rs.404.49 Lakhs and Net Loss after tax is lower by Rs.263.07 Lakhs, vis-a-vis the amounts if replaced standards were applicable.
- Figures for the prior period / year have been regrouped and / or reclassified wherever considered necessary.

Place: Hyderabad
Date: 30-05-2019

For SSPDL LIMITED
Sd/-
PRAKASH CHALLA
CHAIRMAN AND MANAGING DIRECTOR
(DIN 02257638)



SSPDL LIMITED

CIN: L70100TG1994PLC018540

Regd. Office: 8-2-595/3/6, Eden Gardens, Road No. 10, Banjara Hills, Hyderabad – 500034, Telangana, India.
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019 (₹ in Lakhs)

Particulars	Standalone				Consolidated			
	For the Quarter Ended	For the Year Ended	For the Quarter Ended	For the Year Ended	For the Quarter Ended	For the Year Ended	For the Quarter Ended	For the Year Ended
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Total Comprehensive Income for the Period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(405.88)	(2,040.10)	(481.05)	(836.37)	(462.92)	(2,196.18)	(459.06)	(966.98)
Equity Share Capital	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93
Other Equity (excluding Revaluation Reserve)	-	2,160.11	-	5,017.17	-	1,656.62	-	4,669.75
Earnings Per Share (after Extraordinary items) (Face Value of Rs. 10/- each)								
Basic	(3.14)	(15.78)	(3.72)	(6.47)	(3.58)	(16.99)	(3.55)	(7.48)
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Place: Hyderabad
Date: 30-05-2019

For SSPDL LIMITED
Sd/-
PRAKASH CHALLA
CHAIRMAN AND MANAGING DIRECTOR
(DIN 02257636)