

SSPDL LIMITED

Regd. Office : 8-2-595/3/6, Eden Gardens, Road No. 10, Banjara Hills, Hyderabad, Telangana - 500 034.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

CIN : L70100TG1994PLC018540 Email : investors@sspdl.com Website : www.sspdl.com

Phone : 040-6663 7560 Fax : 040-6663 7969.

(₹ in Lakhs)

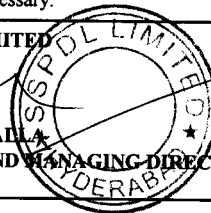
PART I		For the Quarter Ended			For the Nine Months Ended		Previous Year Ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
Sl.No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net sales / income from operations	1,930.42	2,493.45	106.11	5,245.75	277.94	14,935.56
	b) Other operating income	132.28	-	-	132.28	-	-
	Total Income from operations (net)	2,062.70	2,493.45	106.11	5,378.03	277.94	14,935.56
2	Expenses						
	a) Cost of materials consumed / works cost	1,790.84	2,218.39	210.12	4,617.51	923.35	12,889.46
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock in trade	69.51	(310.41)	(108.97)	(350.58)	(644.83)	966.27
	d) Employees benefits expense	59.24	62.17	73.91	177.39	171.35	226.11
	e) Depreciation and amortisation expense	4.98	5.02	5.13	15.01	17.30	22.27
	f) Other expense	53.43	54.29	22.84	159.72	98.47	353.44
	Total Expenses	1,978.00	2,029.46	203.03	4,619.05	565.64	14,457.55
3	Profit/(loss) from operation before other income, finance costs, and exceptional items (1-2)	84.70	463.99	(96.92)	758.98	(287.70)	478.01
4	Other income	76.04	9.63	3.55	120.77	13.51	72.95
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3±4)	160.74	473.62	(93.37)	879.75	(274.19)	550.96
6	Finance costs	55.47	49.55	45.72	144.29	187.60	219.13
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5±6)	105.27	424.07	(139.09)	735.46	(461.79)	331.83
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7±8)	105.27	424.07	(139.09)	735.46	(461.79)	331.83
10	Tax expense	31.19	-	-	31.19	-	16.85
11	Net profit/(loss) from ordinary activities after tax (9±10)	74.08	424.07	(139.09)	704.27	(461.79)	314.98
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	74.08	424.07	(139.09)	704.27	(461.79)	314.98
14	Paid-up equity share capital (Face value per share ₹10/-)	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93
15	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	3,273.14
16.i	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised)						
	(a) Basic	0.57	3.28	(1.08)	5.45	(3.57)	2.44
	(b) Diluted	0.57	3.28	(1.08)	5.45	(3.57)	2.44
16.ii	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised)						
	(a) Basic	0.57	3.28	(1.08)	5.45	(3.57)	2.44
	(b) Diluted	0.57	3.28	(1.08)	5.45	(3.57)	2.44

- Notes:**
- The above unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on February 6, 2016 and the statutory auditors of the Company have conducted a limited review of the above financial results for the quarter ended December 31, 2015
 - Since the Company has only one Segment i.e., Property Development, separate disclosure on segment reporting as per AS-17 issued by the ICAI is not required.
 - Figures for the prior period / year have been regrouped and / or reclassified wherever considered necessary.

Place: Hyderabad
Date: February 06, 2016

For SSPDL LIMITED

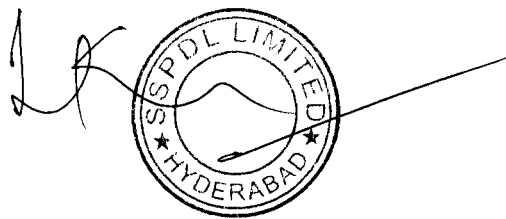
PRAKASH CHALLA
CHAIRMAN AND MANAGING DIRECTOR
(DIN 02257638)



SSPDL LIMITED

Regd. Office : 8-2-595/3/6, Eden Gardens, Road No. 10, Banjara Hills, Hyderabad, Telangana - 500 034.
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015
 CIN : L70100TG1994PLC018540 Email : investors@sspdl.com Website : www.sspdl.com
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PART I		For the Quarter Ended			For the Nine Months Ended		Previous Year
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
Sl.No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net sales / income from operations	1,930.42	2,496.69	106.11	5,248.99	661.14	15,318.77
	b) Other operating income	177.59	32.54	37.90	212.72	75.76	94.68
	Total income from operations (net)	2,108.01	2,529.23	144.01	5,461.71	736.90	15,413.45
2	Expenses						
	a) Cost of materials consumed / works cost	1,826.14	2,232.55	196.81	4,690.25	1,425.22	13,745.13
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	69.51	(416.52)	(108.97)	(350.58)	(644.83)	966.27
	d) Employees benefits expense	98.97	96.18	131.01	278.57	357.14	451.63
	e) Depreciation and amortisation expense	20.92	24.10	62.27	63.06	179.65	520.55
	f) Other expenses	59.22	60.36	56.05	183.38	210.79	681.19
	Total Expenses	2,074.76	1,996.67	337.17	4,864.68	1,527.97	16,364.77
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	33.25	532.56	(193.16)	597.03	(791.07)	(951.32)
4	Other income	86.82	50.82	19.48	173.73	61.89	124.41
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	120.07	583.38	(173.68)	770.76	(729.18)	(826.91)
6	Finance costs	75.78	68.93	70.88	207.02	250.87	299.99
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5+6)	44.29	514.45	(244.56)	563.74	(980.05)	(1,126.90)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	44.29	514.45	(244.56)	563.74	(980.05)	(1,126.90)
10	Tax expense	31.19	-	-	31.19	-	16.85
11	Net profit/(loss) from ordinary activities after tax (9+10)	13.10	514.45	(244.56)	532.55	(980.05)	(1,143.75)
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net profit/(loss) for the period (11+12)	13.10	514.45	(244.56)	532.55	(980.05)	(1,143.75)
14	Share of profit/(loss) of associates (net)	(11.25)	-	-	(11.25)	-	-
15	Minority interest	-	-	-	-	-	-
16	Net profit/(loss) after taxes, minority interest & share of profit/(loss) of associates (13+14+15)	1.85	514.45	(244.56)	521.30	(980.05)	(1,143.75)
17	Paid-up equity share capital (Face value per share ₹10/-)	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93	1,292.93
18	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	3,703.23
19.i	Earnings Per Share (before extraordinary items) (of ₹10/- each) (not annualised)						
	(a) Basic	0.01	3.98	(1.89)	4.03	(7.58)	(8.85)
	(b) Diluted	0.01	3.98	(1.89)	4.03	(7.58)	(8.85)
19.ii	Earnings Per Share (after extraordinary items) (of ₹10/- each) (not annualised)						
	(a) Basic	0.01	3.98	(1.89)	4.03	(7.58)	(8.85)
	(b) Diluted	0.01	3.98	(1.89)	4.03	(7.58)	(8.85)



Notes :

1 The above unaudited financial results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on February 6, 2016 and the statutory auditors of the Company have conducted a limited review of the above financial results for the quarter ended December 31, 2015

2 The consolidated financial results of SSPDL Limited and its subsidiaries ('Group') are prepared in accordance with the Accounting Standard 21 - 'Consolidated Financial Statements'.

3 **Consolidated Segment-wise Revenue, Results and Capital Employed for the Quarter Ended December 31, 2015**

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Particulars	For the Quarter Ended			For the Nine Months Ended		Previous Year Ended
	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A) Segment Revenue						
a) Property development	2,108.01	2,529.23	106.11	5,378.03	277.94	14,935.56
b) Construction and project management services	-	-	37.90	83.68	458.96	477.89
Net sales/income from operations	2,108.01	2,529.23	144.01	5,461.71	736.90	15,413.45
B) Segment Results						
a) Property development	84.70	463.99	(96.92)	758.98	(287.70)	478.01
b) Construction and project management services	(51.45)	68.57	(96.24)	(161.95)	(503.37)	(1,429.33)
Total	33.25	532.56	(193.16)	597.03	(791.07)	(951.32)
Less: Finance cost	75.78	68.93	70.88	207.02	250.87	299.99
Add: Unallocable Income	86.82	50.82	19.48	173.73	61.89	124.41
Total profit/(loss) before tax and exceptional income	44.29	514.45	(244.56)	563.74	(980.05)	(1,126.90)
C) Capital Employed (Segment Assets - Segment Liabilities)						
a) Property development	825.86	592.81	(27.25)	825.86	(27.25)	154.56
b) Construction and project management services	2,356.26	2,344.00	3,408.60	2,356.26	3,408.60	2,508.56
c) Unallocated (Assets-Liabilities)	2,336.37	2,579.84	1,779.47	2,336.37	1,779.47	2,334.06

4 **Standalone Information :**

Particulars	For the Quarter Ended			For the Nine Months Ended		Previous Year Ended
	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
Net sales / income from operations	2,062.70	2,493.45	106.11	5,378.03	277.94	14,935.56
Profit before tax	105.27	424.07	(139.09)	735.46	(461.79)	331.83
Profit after tax	74.08	424.07	(139.09)	704.27	(461.79)	314.98

5 Figures for the prior period / year have been regrouped and / or reclassified wherever considered necessary.

6 Investors can view the standalone results of the Company on the Company's website www.sspdl.com or on the website of the Bombay Stock Exchange - www.bseindia.com.

For SSPDL LIMITED

Place : Hyderabad
Date : February 06, 2016


PRAKASH CHALLA
CHAIRMAN AND MANAGING DIRECTOR
(DIN 02257638)

